

# A BILL

## FOR

AN ACT TO AMEND THE NIGERIAN MINING CORPORATION ACT CAP. N120  
LAWS OF THE FEDERATION OF NIGERIA, 2004 AND FOR RELATED MATTERS

*Sponsored by Hon. Yusuf Gagdi*

[ ] Commencement

ENACTED by the National Assembly of the Federal Republic of  
Nigeria-

- 1           1. The Nigerian Mining Corporation Act Cap. N120 Laws of the      Amendment of
- 2 Federation of Nigeria, 2004 (in this Bill referred to as "the Principal Act") is      Cap. N120 LFN,
- 3 amended as set out in this Bill.      2004
- 4           2. Section 1 of the principal Act is amended-
- 5           (a) by substituting for the words, 'shall be', in line 1, the word, "is";
- 6 and
- 7           (b) by deleting after the word, "establishment" in line 1.
- 8           3. Section 2 (1) of the Principal Act is amended by deleting the      Amendment of
- 9 words, "that is' in line 2.      Section 2 (1)
- 10          4. Section 3 (1) of the Principal Act is amended-
- 11          (a) in subsection (1) by deleting after the word, "office" in line 1,
- 12 the word, "shall";
- 13          (b) in paragraph (a) by inserting the word, "shall", before the word,
- 14 "hold office" in line 1; and
- 15          (c) in paragraph (b)-
- 16           (i) by inserting the word, "may" before the word, "be", and
- 17           (ii) by inserting the words, "for another term of three years and no
- 18 more" after the word, "re-appointment".
- 19          5. Section 4 of the principal act is amended-
- 20          (a) In paragraph (d) by inserting after the word, "aforesaid" the
- 21 word, "and", in line 1; and      Amendment of

Section 4

- 1 (b) In paragraph (e) by substituting for the words, "it by or pursuant",  
2 in line 1, the word, "under".
- Amendment of Section 5 (e) 3 6. Section 5 (e) of the principal Act is amended by substituting for the  
4 word, "discharge" in line 2, the word, "performance".
- Amendment of Section 7 5 7. Section 7 of the Principal Act is amended-
- 6 (a) in subsection (1) after the word, "as" in line 1 by deleting the  
7 words, "members of";
- 8 (b) in subsection (3) by substituting for the words, "pursuant to" in  
9 line 1, the word, "under; and
- 10 (c) in subsection (5) (a) by inserting after the word, "pension", the  
11 word, "Reform".
- Amendment of Section 8 12 8. Section 8 of the Principal Act is amended-
- 13 (a) in subsection (10) by substituting for the words, "in the exercise of"  
14 in line 2, the words, "to perform; and
- 15 (b) in subsection (2) by substituting for the expression, "N400,000",  
16 in line 3, the expression, "N50,000,000".
- Amendment of Section 9 (2) 17 9. Section 9 (2) of the Principal Act is amended by substituting for the  
18 words, 'in pursuance of', in line 1, the word, "under".
- Amendment of Section 10 19 10. Section 10 of the Principal Act is amended-
- 20 (a) in subsection (1) by substituting for the words, "in pursuance" in  
21 line 1, the word, "under";
- 22 (b) in paragraph (a) by substituting for the word, "pursuant" in line 1,  
23 the word, "under"; and
- 24 (c) in subsection (b) by substituting for the word, "pursuant" in line 1,  
25 the word, "under".
- Amendment of Section 12 (2) 26 11. Section 12 (2) of the Principal Act is amended by substituting for  
27 the words, "laid before", in line 1, the words, "submitted to".
- Amendment of Section 13 (3) 28 12. Section 13 (3) (a) of the Principal Act is amended by substituting  
29 for the words, "pursuant to" in line 1, the word, "under".

- 1                   13. Section 15 (1) (a) of the Principal Act is amended by inserting  
2 after the word, 'Act' in line 2, the word, "and". Amendment of  
Section 15 (1) 9a)
- 3                   14. Section 16 (b) of the Principal Act is amended by s substituting Amendment of  
Section 16 (b)  
4 for the word, "pursuant" in line 2, the word, "under".
- 5                   15. Section 19 of the Principal Act is amended- Amendment of  
Section 19  
6                   (a) in subsection (1) by deleting the words, "unless the context  
7 otherwise requires";  
8                   (b) in the definition of the word, "Corporation"-  
9                   (i) by substituting for the words, "pursuant to" in line 1, the word,  
10 "under", and  
11                   (ii) by inserting after the expression, "1" the expression, "(1)"; and  
12                   (c) in definition of the word, "functions", after the word, "duties" in  
13 line 1, the words, "under section 4 and 5 of this Act".
- 14                   16. The First Schedule to the Principal Act is amended- Amendment to  
the First Schedule  
15                   (a) in paragraph 2 by substituting for the words, "their number, in  
16 line 2, the word, "them";  
17                   (b) in paragraph 5 by substituting for the words, "pursuant to" in  
18 line 2, the word, "under"; and  
19                   (c) in paragraph 5 by substituting for the word, "pursuant to' in line  
20 1, the word, "under".
- 21                   17. This Bill may be cited as the Nigerian Mining Corporation Citation  
22 (Amendment) Bill, 2020.

## EXPLANATORY MEMORANDUM

This Bill seeks to amend the Nigerian Mining Corporation Act Cap. N120  
Laws of the Federation of Nigeria, 2004.

