

A BILL

FOR

AN ACT TO AMEND THE PENSION REFORM ACT, 2014 TO INTRODUCE A MANDATORY EMPLOYMENT INJURY INSURANCE COVER AND TO IMPOSE THE RESPONSIBILITY OF PAYING THE PENSION CONTRIBUTION OF MEMBERS OF THE NIGERIA POLICE FORCE ON THE FEDERAL GOVERNMENT OF NIGERIA AND FOR RELATED MATTERS

Sponsored by Hon. Oluwale Oke

[] Commencement

BE IT ENACTED by the National Assembly of the Federal Republic of Nigeria as follows-

1 **1.** The Pension Reform Act 2014 (in this Act referred to as "the Act No 4, 2014
2 Principal Act") is amended as set out in this Bill.

3 **2.** Section 4 of the Principal Act is amended by deleting and Amendment of
4 inserting a new subsection (5) and (6) to read as follows: Section 4

5 "(5) In addition to the rates specified in subsection (1) of this
6 Section, every employer shall maintain a Group Life Policy and an
7 Employment Injury Insurance Policy, in favour of each employee for a
8 minimum of three times the annual emolument of the employee or such
9 other percentage of the annual emolument as stipulated by the Commission
10 and the premium shall be paid not later than the date of commencement of
11 the cover"

12 "(6) Where the employer failed, refused or omitted to make
13 payment as and when due, the employer shall make arrangement to effect
14 the payment of the claims arising from the death or work related injury of
15 any staff in its employment during such period"

16 **3.** Section 5 of the Principal Act is amended by inserting a new Amendment of
17 subsection (7) to read as follows: Section 5

18 "Members of the Nigeria Police Force shall not be exempted from

1 the Contributory Pension Scheme, however, the Federal Government of
2 Nigeria shall be responsible for the payment of the contribution due from
3 members of the Nigeria Police Force"

Citation

4 4. This Bill may be cited as the Pension Reform (Amendment) Bill,
5 2019.

EXPLANATORY NOTE

*(This note does not form part of the above Bill but, it is intended to
explain its purport)*

This Bill seeks to amend the Pension Reform Act 2014 by introducing a mandatory employment injury insurance cover and placing the responsibility of paying the pension contribution of members of the Nigeria Police Force under the Contributory Pension Scheme on the Federal Government of Nigeria