

A BILL

FOR

AN ACT TO PROVIDE ECONOMIC AMNESTY TO SERVING OR RETIRED PUBLIC OR CIVIL SERVANT WHO UNKNOWINGLY OR OTHERWISE APPROPRIATED OR LAUNDERED PUBLIC FUNDS AND RETURN SAME FOR PUBLIC USE; AND FOR RELATED MATTERS

Sponsored by Hon. Samuel Chinedu Nwuas

[] Commencement

ENACTED by the National Assembly of the Federal Republic of Nigeria as follows:

1 1. Any Public Officer, retired or serving who knowingly or Disclosure
2 otherwise appropriate or launders public funds shall make a disclosure of
3 same before the appropriate government department:

4 (a) The disclosure may relate to fund deposited in any bank within
5 or outside Nigeria;

6 (b) The disclosure may relate to fixed or immovable assets lying
7 and situated within or outside Nigeria.

8 2. Any Public Officer that makes such a disclosure shall return Return Funds
9 such funds within a reasonable time to a dedicated account in the Central
10 Bank of Nigeria (CBN).

11 3. Any Public or Civil Officer who makes the disclosure and Use of Return
12 subsequent return, shall present to the appropriate government department Funds
13 programme(s) which such fund shall be utilized.

14 4.-(1) Where a Public or Civil Officer return such appropriated or Amensty
15 laundered funds, notwithstanding any law, he shall be entitled to automatic
16 economic amnesty and the source(s) of such funds shall not be inquired into.

17 (2) The Public Officer or Civil shall supervise the programmes to
18 ensure compliance and to avoid diversion of the targeted output.

19 5. The appropriate government department shall set time frame Time Frame

	1	within which such disclosure and returns are made:
	2	Provided that where the disclosure and returns are made after the
	3	lapse of time, the public officer shall not be entitled to economic amnesty
	4	thereof.
Duration	5	6.-(1) The Bill shall cease to apply three years after its
	6	commencement.
	7	(2) The Minister shall provide regulations for giving effect to the
	8	economic amnesty Bill.
Interpretation	9	7. In this Bill-
	10	"Amnesty means state of being pardon;
	11	"appropriate government department" means the Federal Ministry of Justice;
	12	"Minister means the Attorney-General of the Federation and Minister of
	13	Justice.
Short title	14	8. This Bill may be cited as the Economic Amnesty (Provision) Bill,
	15	2019.

EXPLANATORY MEMORANDUM

This Bill seeks to provide Economic Amnesty to Serving or Retired Public or Civil Servant who unknowingly or otherwise Appropriated or Laundered Public Funds and Return same for Public use.