

1 (b) projected operating surplus which shall be prepared in line with
2 acceptable accounting practices;

3 (c) submit to the National Assembly for approval: expenditures
4 projected on the four-fifth of the revenue generated in each financial year.

5 (3) The minister shall cause the estimates submitted in pursuance of
6 subsection (2) of this section to be attached as part of the draft Appropriation
7 Bill to be submitted to the National Assembly for approval.

Amendment of
Schedule to the
Principal Act

8 3. The Schedule to the Principal Act is amended by substituting the
9 existing schedule with new schedule to the Act to read as follows:

- 10 1. Nigerian National Petroleum Corporation;
- 11 2. Nigeria Deposit Insurance Corporation;
- 12 3. Bureau of Public Enterprises;
- 13 4. National Agency for Science and Engineering Infrastructure;
- 14 5. Nigerian Social Insurance Trust Fund;
- 15 6. Corporate Affairs Commission;
- 16 7. National Clearing and Forwarding Agency;
- 17 8. Nigeria Unity Line;
- 18 9. Nigerian Airspace Management Agency;
- 19 10. Nigerian Shippers Council;
- 20 11. National Maritime Authority;
- 21 12. Raw Material Research and Development Council;
- 22 13. Nigerian Civil Aviation Authority;
- 23 14. National Sugar Development Council;
- 24 15. Nigerian Postal service;
- 25 16. Nigerian Ports Authority;
- 26 17. Federal Airport Authority of Nigeria;
- 27 18. Nigeria Mining Corporation;
- 28 19. Nigeria Re-insurance;
- 29 20. Nigerdock Nigeria Pic.;
- 30 21. Securities and Exchange Commission;

- 1 22. National Insurance Corporation of Nigeria;
- 2 23. Nigeria Re-insurance Corporation;
- 3 24. Nigerian Telecommunication;
- 4 25. National Automotive Council;
- 5 26. Nigerian Tourism Development Corporation;
- 6 27. National Communication commission;
- 7 28. National Agency for Food and Drug Administration and
- 8 Control;
- 9 29. Nigerian Customs Service;
- 10 30. Federal Inland Revenue Service;
- 11 31. Central Bank of Nigeria;
- 12 32. Nigerian Television Authority;
- 13 33. Federal Radio Corporation of Nigeria;
- 14 34. News Agency of Nigeria;
- 15 35. National Film and Video Censors Board;
- 16 36. Advertising Practitioners Council of Nigeria;
- 17 37. National Broadcasting Commission;
- 18 38. Federal Road Safety Commission;
- 19 39. National Information Technology Development Agency;
- 20 40. Nigerian Communications Satellite Limited;
- 21 41. Nigerian College of Aviation Technology;
- 22 42. Asset Management Corporation of Nigeria;
- 23 43. Federal Mortgage Bank of Nigeria;
- 24 44. Infrastructure Concession Regulatory Commission;
- 25 45. National Council on Privatisation;
- 26 46. National Pension Commission;
- 27 47. Niger Delta Development Commission;
- 28 48. Nigeria Export-Import Bank;
- 29 49. Standard Organisation of Nigeria;
- 30 50. Nigeria Export Promotion Council;

- 1 51. Nigeria Export Processing Zones Authority;
- 2 52. Joint Admission and Matriculation Board;
- 3 53. National Open University of Nigeria;
- 4 54. National Teachers Institute;
- 5 55. National Universities Commission;
- 6 56. Teachers Registration Council of Nigeria;
- 7 57. National Business and Technical Examination Board;
- 8 58. Universal Basic Education Commission;
- 9 59. West Africa Examination Council;
- 10 60. National Commission for Colleges of Education;
- 11 61. Department of Petroleum Resources;
- 12 62. Electricity Management Services Limited;
- 13 63. National Power Training Institute of Nigeria;
- 14 64. Nigeria Electricity Regulatory Commission;
- 15 65. Nigerian Nuclear Regulatory Authority;
- 16 66. Petroleum Product Pricing Regulatory Agency;
- 17 67. Rural Electrification Agency.
- 18 68. Transmission Company of Nigeria;
- 19 69. Federal Environmental Protection Agency;
- 20 70. National Oil Spill Detection and Response Agency;
- 21 71. National Health Insurance Scheme;
- 22 72. National Agency for the Control of Aids;
- 23 73. National Space Research and Development Agency.
- 24 74. National Agency for Science and Engineering Infrastructure;
- 25 75. National Centre for Remote Sensing;
- 26 76. National Office for Technology Acquisition and Promotion;
- 27 77. Nigeria Hydrological Services Agency;
- 28 78. Nigerian Integrated Water Resources Commission;
- 29 79. National Water Resources Institute;
- 30 80. Federal Housing Authority;

- 1 81. Industrial Training Fund;
2 82. Tertiary Education Trust Fund;
3 83. National Hajj Commission of Nigeria;
4 84. Nigeria Immigration Service;
5 85. Nigerian Christian Pilgrim Commission;
6 Any other Corporation, agency or government owned company that may be
7 included by any act of National Assembly or the Minister through a local
8 notice.

9 4. This Bill may be cited as the Fiscal Responsibility Act Citation
10 (Amendment) Bill, 2019.

EXPLANATORY MEMORANDUM

This Bill seeks to amend the Fiscal Responsibility Act to further entrench transparency, Due Process and accountability in the administration of Public Funds in Nigeria.

