

A BILL

FOR

AN ACT TO AMEND THE NATIONAL BROADCASTING COMMISSION ACT CAP. N11, LAWS OF THE FEDERATION OF NIGERIA 2004 TO PROVIDE FOR THE PAYMENT OF ALL MONIES RECEIVED BY THE COMMISSION INTO THE FEDERATION ACCOUNT IN ACCORDANCE WITH SECTION 162 OF THE CONSTITUTION OF THE FEDERAL REPUBLIC OF NIGERIA 1999 (AS AMENDED) AND FOR RELATED MATTERS

Sponsored by Hon. Dachung M. Bagos

[] Commencement

ENACTED by the National Assembly of the Federal Republic of Nigeria as follows:

- 1 **1.** The National Broadcasting Commission Act Cap. N11 Laws of Amendment of
- 2 the Federation of Nigeria, 2004 (in this Bill referred to as "the Principal Cap. N11, LFN,
- 3 Act") is amended as set out in this Bill. 2004
- 4 **2.** Section 14 of the Principal Act is amended by substituting for Amendment of
- 5 the existing section 14, a new section 14: Section 14
- 6 "14. (1) The Funds of the Commission shall consist of:
- 7 (a) such funds as budgetary allocations, trust funds, subventions,
- 8 grants-in-aid and loans as may, from time to time, be made by the Federal
- 9 Government;
- 10 (b) such sums or property which may, from time to time by way of
- 11 loans or grants and gifts accrue to the Commission from any other
- 12 Government, non-governmental bodies or individuals; and
- 13 (c) other monies received by the Commission which may in any
- 14 way, become payable to or vested in the Commission by way of revenues,
- 15 fees, levies, taxes, penalties, gifts, grants-in-aid, testamentary disposition
- 16 and all other assets that may from time to time accrue to the Commission."
- 17 (2) All monies received by or on behalf of the Commission shall be

1 received and shall be paid into the Federation Account within 24 hours of
2 receipt or the next working day.

Citation

3 **3.** This Bill may be cited as the National Broadcasting Commission
4 (Amendment) Bill, 2019.

EXPLANATORY MEMORANDUM

This Bill seeks to amend the National Broadcasting Commission Act Cap. N11 Laws of the Federation of Nigeria 2004 to provide for the payment of all monies received by the Commission into the Federation Account in accordance with Section 162 of the Constitution of the Federal Republic of Nigeria 1999 (as amended).