

A BILL FOR

AN ACT TO AMEND THE NIGERIAN POSTAL SERVICE DEPARTMENT ACT CAP N 127 LFN 2004, TO PROVIDE FOR THE PAYMENT OF ALL MONIES RECEIVED BY THE DEPARTMENT INTO THE FEDERATION ACCOUNT IN ACCORDANCE WITH SECTION 162 OF THE CONSTITUTION OF THE FEDERAL REPUBLIC OF NIGERIA 1999 (AS AMENDED) AND FOR RELATED MATTERS

Sponsored by Hon. Dachung Musa Bagos

[] Commencement

ENACTED by the National Assembly of the Federal Republic of

Nigeria:

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1. The Nigerian Postal Service Act Cap N127 Laws of the Federation of Nigeria 2004 (in this Bill referred to as "the Principal Act") is amended as set out in this Bill.

Amendment of
Cap. N127, LFN
2004

2. Section 52 of the Principal Act is amended by inserting of a new subsection (3):

"(3) All monies received by or on behalf of the Department shall be receipted and shall be paid into the Federation Account within 24 hours of receipt or the next working day".

3. This Bill may be cited as the Nigerian Postal Service (Amendment) Bill, 2019.

Citation

EXPLANATORY MEMORANDUM

This Bill seeks to amend the Nigerian Postal Service Act Cap. N127, LFN 2004, to provide for the payment of all monies received by the Department into the Federation Account in accordance with Section 162 of the Constitution of the Federal Republic of Nigeria 1999 (as amended).