

A BILL

FOR

AN ACT TO AMEND THE NIGERIAN COMMUNICATIONS COMMISSION ACT CAP. N97 LAWS OF THE FEDERATION OF NIGERIA, 2004, TO PROVIDE FOR REMITTANCE OF ALL MONIES RECEIVED BY THE COMMISSION INTO THE FEDERATION ACCOUNT PURSUANT TO SECTION 162 OF THE CONSTITUTION OF THE FEDERAL REPUBLIC OF NIGERIA, 1999 (AS ALTERED); AND FOR RELATED MATTERS

Sponsored by Hon. Benjamin Okezie Kalu

[] Commencement

BE IT ENACTED by the National Assembly of the Federal Republic of Nigeria as follows-

1 **1.** The Nigerian Communications Commission Act, Cap. N97, Amendment of
2 Laws of the Federation of Nigeria, 2004 (herein referred to as the "Principal Cap. N97 LFN,
3 Act") is amended as set out in this Bill. 2004

4 **2.** Section 17 of the Principal Act is amended by substituting for Amendment of
5 the existing section 17, a new section 17- Section 17

6 “17.-(1) The Funds of the Commission shall consist of-

7 (a) such funds as budgetary allocations, trust funds, subventions,
8 grants-in-aid and loans as may, from time to time, be made by the Federal
9 Government;

10 (b) such sums or property which may, from time to time by way of
11 loans or grants and gifts accrue to the Commission from any other
12 Government, non- governmental bodies or individuals; and

13 (c) other monies received by the Commission which may in any
14 way, become payable to or vested in the Commission by way of revenues,
15 fees, levies, taxes, penalties, gifts, grants-in-aid, testamentary disposition
16 and all other assets that may from time to time accrue to the Commission.

17 (2) All monies received by or on behalf of the Commission shall be

- 1 received and remitted into the Federation Account immediately.”
- Citation 2 **3.** This Bill may be cited as the' Nigerian Communications
- 3 Commission Act (Amendment) Bill, 2019.

EXPLANATORY MEMORANDUM

This Bill seeks to amend the Nigerian Communications Commission Act, Cap. N97 Laws of the Federation of Nigeria, 2004, to provide for the remittance of all monies received by the Commission into the Federation Account pursuant to Section 162 of the Constitution of the Federal Republic of Nigeria, 1999 (as altered).