

A BILL

FOR

AN ACT TO AMEND THE NIGERIAN PORTS AUTHORITY ACT CAP. N126, LAWS OF THE FEDERATION OF NIGERIA, 2004 TO PROVIDE FOR THE PAYMENT OF ALL MONIES RECEIVED BY THE AUTHORITY INTO THE FEDERATION ACCOUNT IN ACCORDANCE WITH SECTION 162 OF THE CONSTITUTION OF THE FEDERAL REPUBLIC OF NIGERIA 1999 (AS AMENDED) AND FOR RELATED MATTERS

Sponsored by Hon. Dachung Musa Bagos

[] Commencement

ENACTED by the National Assembly of the Federal Republic of Nigeria-

1 1. The Nigerian Ports Authority Act Cap. N126 -Laws of the Amendment of
2 Federation of Nigeria, 2004 (in this Bill referred to as "the Principal Act") is Cap. N126,
3 amended as set out in this Bill. LFN, 2004

4 2. Section 14 of the Principal Act is substituted for the following Amendment of
5 new section- Section 14

6 "Without prejudice to provisions of Section 13, all monies
7 received by or on behalf of the Authority shall be receipted and shall be paid
8 into the Federation Account within 24 hours of receipt or the next working
9 day".

10 3. This Bill may be cited as the Nigerian Ports Authority Citation
11 (Amendment) Bill, 2019.

EXPLANATORY MEMORANDUM

This Bill seeks to amend the Nigerian Ports Authority Act Cap. N126, Laws of the Federation of Nigeria, 2004 to provide for the payment of all monies received by the Authority into the Federation Account in accordance with Section 162 of the Constitution of the Federal Republic of Nigeria 1999 (as amended).