

A BILL

FOR

AN ACT TO AMEND THE NATIONAL SHIPPING POLICY ACT, CAP. N75 LAWS OF THE FEDERATION OF NIGERIA, 2004 TO INCLUDE THE REPRESENTATIVE OF THE NIGERIAN SHIPPERS COUNCIL IN THE MEMBERSHIP OF THE AUTHORITY; AND FOR RELATED MATTERS

Sponsored by Hon. Solomon B. Maren

[] Commencement

ENACTED by the National Assembly of the Federal Republic of Nigeria:

- 1 1. The National Shipping Policy Act Cap. N75 Laws of the Amendment of
- 2 Federation of Nigeria, 2004 (in this Bill referred to as "the Principal Act") is Cap. N75 LFN,
- 3 amended as set out in this Bill. 2004

- 4 2. Section 2 (1) of the Principal Act is amended: Amendment of
- 5 (a) in paragraph "(a)" by substituting for the words, "Federal Section 2
- 6 Ministry of in line 1, the words, "Ministry responsibly for"; and
- 7 (b) by inserting a new paragraph "(g)"-
- 8 “(g) a representative of the Nigerian Shippers Council”.

- 9 3. Section 3 (a) of the Principal Act is amended in line 2 by Amendment of
- 10 substituting for the abbreviation, "UNCTAD" the words, "United Nation Section 3
- 11 Conference on Trade and Development (UNCTAD)".

- 12 4. Section 26 (2) of the Principal Act is amended in line 2 by Amendment of
- 13 substituting for the expression, "N50,000" the expression, Section 26
- 14 "N2,000,000.00".

- 15 5. Section 28 of the Principal Act is amended by inserting in Amendment of
- 16 alphabetical order, the following new interpretation as used in the corrected Section 28
- 17 INTERCOMS:
- 18 "C and F" means Cost and Freight;
- 19 "CIF" means Cost Insurance Freight; and

1 "FOB" means Free on Board.

Citation

2 6. This Bill may be cited as the National Shipping Policy
3 (Amendment) Bill, 2019.

EXPLANATORY MEMORANDUM

This Bill seeks to amend the National Shipping Policy Act, Cap. N75 Laws of the Federation of Nigeria, 2004 to include the representative of the Nigerian Shippers Council in the membership of the Authority.

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