A BILL

FOR

AN ACT TO AMEND THE NATIONAL SHIPPING POLICY ACT, CAP. N75 LAWS OF THE FEDERATION OF NIGERIA, 2004 TO INCLUDE THE REPRESENTATIVE OF THE NIGERIAN SHIPPERS COUNCIL IN THE MEMBERSHIP OF THE AUTHORITY; AND FOR RELATED MATTERS

Sponsored by Hon. Solomon B. Maren

Commencement ENACTED by the National Assembly of the Federal Republic of Nigeria: 1. The National Shipping Policy Act Cap. N75 Laws of the 1 Amendment of Cap. N75 LFN, 2 Federation of Nigeria, 2004 (in this Bill referred to as "the Principal Act") is 2004 amended as set out in this Bill. 3 2. Section 2 (1) of the Principal Act is amended: Amendment of Section 2 5 (a) in paragraph "(a)" by substituting for the words, "Federal 6 Ministry of in line 1, the words, "Ministry responsibly for"; and 7 (b) by inserting a new paragraph "(g)"-"(g) a representative of the Nigerian Shippers Council". 9 3. Section 3 (a) of the Principal Act is amended in line 2 by Amendment of Section 3 substituting for the abbreviation, "UNCTAD" the words, "United Nation 10 Conference on Trade and Development (UNCTAD)". 11 4. Section 26 (2) of the Principal Act is amended in line 2 by 12 Amendment of Section 26 substituting for the expression, "N50,000" the expression, 13 "N2,000,000.00". 14 5. Section 28 of the Principal Act is amended by inserting in 15 Amendment of Section 28 16 alphabetical order, the following new interpretation as used in the corrected **INTERCOMS:** 17 "C and F" means Cost and Freight; 18 "CIF" means Cost Insurance Freight; and

	1 "FOB" means Free on Board.	
Citation	2 6. This Bill may be cited as the National Shipping	ng Policy
•	3 (Amendment) Bill, 2019.	-6 10110)
	EXPLANATORY MEMORANDUM	
	This Bill seeks to amend the National Shipping Policy Act, Cap. N7	5 Laws of
	the Federation of Nigeria, 2004 to include the representative of the	Nigerian
	Shippers Council in the membership of the Authority.	٠
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