

# A BILL

## FOR

AN ACT TO AMEND THE TERTIARY EDUCATION TRUST FUND (ESTABLISHMENT, ETC.) ACT 2011 TO INCLUDE FEDERAL INSTITUTES AND COLLEGES OF FORESTRY AS BENEFICIARIES OF THE FUND AND FOR RELATED MATTERS, 2021

*Sponsored by Hon. Johnson Egwakhide Oghuma*

[ ] Commencement

BE IT ENACTED by the National Assembly of the Federal Republic of Nigeria as follows:

1           1. The Tertiary Education Trust Fund (Establishment, Etc) Act,  
2           2011 (in this Bill referred to as the Principal Act) is hereby amended as set  
3           out in this Bill.

Amendment of  
the Principal Act

4           2. Section 7 (1) is amended as follows:

Amendment of  
Section 7

5           “the Board of Trustees shall administer the tax imposed by this Act  
6           and disburse the amount in the fund to:

- 7           (a) Federal and State Universities;
- 8           (b) Federal and State Polytechnic;
- 9           (c) Federal and State Institutes and Colleges of Forestry;
- 10          (d) Federal and State Colleges of Education;

11 specifically for the provision or maintenance of:

- 12          (a) essential physical infrastructure for teaching and learning;
- 13          (b) institutional material and equipment;
- 14          (c) research and publication;
- 15          (d) academic staff training and development; and
- 16          (e) any other need which, in the opinion of the Board of Trustees, is
- 17          critical and essential for the improvement and quality and management of
- 18          standards in the higher education institutions.”

Amendment of  
Section 7 (2), [55]

1 3. Section 7(2) is amended as follows:  
2 "The Board of Trustees shall administer, manage and disburse the tax  
3 imposed by this Act on the basis of:  
4 (a) Funding of:  
5 (i) Federal and State Universities;  
6 (ii) Federal and State Polytechnic;  
7 (iii) Federal and State Institutes and Colleges of Forestry;  
8 (iv) Federal and State Colleges of Education; and  
9 (v) Any other federal or State Tertiary Institution  
10 (b) Equality among the 6 geo-political zones of the federation in case  
11 of special intervention; and  
12 (c) Equality among the States of the Federation in case of regular  
13 intervention."

Amendment of  
Section 7 (3)

14 4. Section 7(3) is amended as follows:  
15 (3) The distribution of funds shall be in the ratio of 2: 1: 1 as in  
16 Universities, Polytechnics and other Institutes and Colleges of higher  
17 education

Amendment of  
Section 20 (1)

18 5. Section 20 (1) of the Principal Act is amended by inserting "and  
19 Federal Institute or College of Forestry" after College of Education.

Intimation

20 6. This Bill may be cited as the Tertiary Education Trust Fund  
21 (Establishment, etc.) Act (Amendment) Bill, 2021.

#### EXPLANATORY MEMORANDUM

This Bill seeks to amend the Tertiary Education Trust Fund (Establishment, Etc.) Act to include Federal and State Institutes and Colleges of Forestry as beneficiaries of the TETFUND.