

A BILL

FOR

AN ACT TO AMEND THE TERTIARY EDUCATION TRUST FUND (ESTABLISHMENT, ETC.) ACT 2011 TO INCLUDE FEDERAL INSTITUTES AND COLLEGES OF FORESTRY AS BENEFICIARIES OF THE FUND AND FOR RELATED MATTERS, 2021

Sponsored by Hon. Johnson Egwakhide Oghuma

[] Commencement

BE IT ENACTED by the National Assembly of the Federal Republic of Nigeria as follows:

1 **1. The Tertiary Education Trust Fund (Establishment, Etc) Act,**
2 **2011 (in this Bill referred to as the Principal Act) is hereby amended as set**
3 **out in this Bill.**

Amendment of the Principal Act

4 **2. Section 7 (1) is amended as follows-**
5 **the Board of Trustees shall administer the tax imposed by this Act**
6 **and disburse the amount in the fund to:**

Amendment of Section 7

- 7 **(a) Federal and State Universities;**
- 8 **(b) Federal and State Polytechnic;**
- 9 **(c) Federal and State Institutes and Colleges of Forestry;**
- 10 **(d) Federal and State Colleges of Education;**

11 **specifically for the provision or maintenance of-**

- 12 **(a) essential physical infrastructure for teaching and learning;**
- 13 **(b) institutional material and equipment;**
- 14 **(c) research and publication;**
- 15 **(d) academic staff training and development; and**
- 16 **(e) any other need which, in the opinion of the Board of Trustees, is**
17 **critical and essential for the improvement and quality and management of**
18 **standards in the higher education institutions.**

Amendment of
Section 7 (2)

- 1 **3. Section 7(2) is amended as follows:**
 2 "The Board of Trustees shall administer, manage and disburse the tax
 3 imposed by this Act on the basis of-
 4 (a) Funding of-
 5 (i) Federal and State Universities;
 6 (ii) Federal and State Polytechnic;
 7 (iii) Federal and State Institutes and Colleges of Forestry;
 8 (iv) Federal and State Colleges of Education; and
 9 (v) Any other federal or State Tertiary Institution.
 10 (b) Equality among the 6 geo-political zones of the federation in case
 11 of special intervention; and
 12 (c) Equality among the States of the Federation in case of regular
 13 intervention.

Amendment of
Section 7 (3)

- 14 **4. Section 7(3) is amended as follows:**
 15 (3) The distribution of funds shall be in the ratio of 2: 1: 1 as in
 16 Universities, Polytechnics and other Institutes and Colleges of higher
 17 education.

Amendment of
Section 20 (1)

- 18 **5. Section 20 (1) of the Principal Act is amended by inserting "and
 19 Federal Institute or College of Forestry" after College of Education.**
 20 **6. This Bill may be cited as the Tertiary Education Trust Fund
 21 (Establishment, etc.) (Amendment) Bill, 2021.**

EXPLANATORY MEMORANDUM

This Bill seeks to amend the Tertiary Education Trust Fund (Establishment, Etc.) Act to include Federal and State Institutes and Colleges of Forestry as beneficiaries of the TETFUND.