

A BILL

FOR

AN ACT TO AMEND THE TERTIARY EDUCATION TRUST FUND (ESTABLISHMENT, ETC.) ACT, NO. 16, 2011 TO ENSURE THAT DISBURSEMENT FROM THE FUND IS AVAILABLE TO MONOTECHNICS AND OTHER SPECIALISED TERTIARY INSTITUTIONS IN NIGERIA; AND FOR RELATED MATTERS.

Sponsored by Hon. Kpam Jimin Sokpo

[] Commencement

ENACTED by the National Assembly of the Federal Republic of Nigeria-

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| 1 | 1. The Tertiary Education Trust Fund (Establishment, Etc) Act No. | Amendment of |
| 2 | 16, 2011 (in this Bill referred to as "the Principal Act") is amended as set out | Act No. 16, 2011 |
| 3 | in this Bill. | |
| 4 | 2. Section 4 (1) (d) of the Principal Act is amended by inserting | Amendment of |
| 5 | after the word "Polytechnics", in line 1, the word, "Monotechnics". | Section 4 |
| 6 | 3. Section 7 of the Principal Act is amended by substituting for | Amendment of |
| 7 | subsection (3), a new subsection "(3)"- | Section 7 |
| 8 | "(3)" The distribution of funds shall be in the following | |
| 9 | percentages- | |
| 10 | (a) Universities 44%; | |
| 11 | (b) Polytechnics. 23%; | |
| 12 | (c) Colleges of Education 23%; and | |
| 13 | (d) Monotechnics 10%. | |
| 14 | 4. This Bill may be cited as the Tertiary Education Trust Fund | Citation |
| 15 | (Establishment, Etc) (Amendment) Bill, 2021. | |

EXPLANATORY MEMORANDUM

This Bill seeks to amend The Tertiary Education Trust Fund (Establishment, Etc.) Act, No. 16, 2011 to ensure that disbursement from the Fund is available to Monotechnics and other specialised tertiary institutions in Nigeria.