

A BILL

FOR

AN ACT TO AMEND THE REVENUE MOBILISATION, ALLOCATION AND FISCAL COMMISSION ACT CAP R7 LFN, 2004 TO MAKE PROVISION FOR SANCTIONS TO PUNISH ERRING REVENUE GENERATING AGENCIES, TO ENHANCE THE REVENUE PROFILE AND REMITTANCE INTO THE FEDERATION ACCOUNT, TO FACILITATE NATIONAL DEVELOPMENT AND FOR RELATED MATTERS, 2019

Sponsored by Hon. Abbas Tajudeen

[] Commencement

ENACTED by the National Assembly of the Federal Republic of Nigeria as follows:

1 1. The Revenue Mobilisation, Allocation and Fiscal Commission
2 Act Cap. R7 LFN, 2004 (in this Bill referred to as the "Principal Act") is
3 amended as set out in this Bill:

Amendment of
the Revenue
Mobilisation and
Fiscal Commission
Act, Cap. R7
LFN, 2004

4 2. The Principal Act is amended by inserting a new Clause 6A
5 Sanctions after the existing Section 6:

Sanctions

6 "6A (1) The Commission shall recommend to the president, the
7 removal from office of the Chief Executive Officer of any Ministry,
8 Department or Agency that fails to:

- 9 (a) remit the revenue generated by the Department or Agency; or
- 10 (b) transmit any data requested by the Commission.

11 (2) The Commission shall transmit the recommendation made to
12 the President for the removal of any Chief Executive Officer to the National
13 Assembly."

14 3. Section 6 of the Principal Act is amended in subsection (1) by
15 inserting a new paragraph (dd) after the existing paragraph (d):

Amendment of
Section 6 of the
Principal Act

16 "(dd) direct oversight functions over any Revenue Generating Agency to
17 ascertain discharge of functions in accordance with appropriate laws,

accomplishment of target and remittance of revenue into the Federation Account or any other designated Authority.”

Amendment of
Section 15 of the
Principal Act

4. Section 15 of the Principal Act is amended by inserting immediately after the interpretation of "member", the following:

“President” means the President of the Federal Republic of Nigeria.

Short Title

5. This Bill may be cited as the Revenue Mobilisation, Allocation and Fiscal Commission Act (Amendment) Bill, 2019.

EXPLANATORY NOTE

This Bill seeks to amend the Revenue Mobilisation, Allocation and Fiscal Commission Act Cap. R7 Laws of the Federation, 2004 to make provision for sanctions to punish erring revenue generating agencies, to enhance the revenue profile and remittance into the federation account to facilitate national development.