

A BILL

FOR

AN ACT TO AMEND THE COMPANIES & ALLIED MATTERS ACT 2020 AND
FOR RELATED MATTERS

Sponsored by Hon. Ugonna Uzurigbo

[] Commencement

ENACTED by the National Assembly of the Federal Republic of
Nigeria:

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|---|--|----------------|
| 1 | 1. The Companies and Allied Matters Act, 2020 (herein referred to | Amendment of |
| 2 | as the "Principal Act") is amended as set out in this Bill | Companies and |
| 3 | 2. Section 839 of the Principal Act is hereby amended by adding a | Allied Matters |
| 4 | new Sub-section 12 to read: | Act 2020 |
| 5 | (12) "Notwithstanding any provision in this Act, nothing in this | Amendment of |
| 6 | section shall apply to religious bodies. | Section 839 |
| 7 | 3. The Bill may be cited as the Companies and Allied Matters | Citation |
| 8 | (Amendment) Bill, 2020. | |

EXPLANATORY MEMORANDUM

This Bill seeks to preserve religious bodies and beliefs.