

A BILL

FOR

AN ACT TO ALTER THE 1999 CONSTITUTION (WITH ALTERATIONS) AND FOR RELATED MATTERS

Sponsored by Hon. Ossai Nicholas Ossai

[] Commencement

BE IT ENACTED by the National Assembly of the Federal Republic of Nigeria as follows:

1. The 1999 Constitution of the Federal Republic of Nigeria (With Alterations) (hereinafter referred to as the "Principal Act") is altered as set out hereunder.

2. Section 81 Sub-Section (1) of the Principal Act is altered by deleting the entire Sub-Section (1) and replacing same with another Sub-section (1) of Section 81, which says, thus:

"The President shall not later than three months to the end of each financial year cause to be prepared and laid before each House of the National Assembly estimates of revenues and expenditures of the federation for the next following financial year."

3. Section 82 of the Principal Act is altered by deleting the figure "six" immediately after the word "exceeding", and substituting the figure "six" with the figure "three"

4. This Bill may be cited as the Constitution of the Federal Republic of Nigeria (Alteration) Bill, 2019.

Alteration of the Principal Act

Alteration of Section 81 (1) of the Principal Act

Alteration of Section 82 of the Principal Act

Citation

EXPLANATORY MEMORANDUM

This Bill seeks to ensure that proposed budgets are passed into law before the beginning of every year on the first day of January as provided in Section 318 of the Constitution.

It also aims at ensuring that the Executive arm of government does not spend Federation money for too long without currently being appropriated by the two Houses of the National Assembly to reflect the reality time.