

A BILL

FOR

AN ACT TO AMEND THE STATUTORY CORPORATIONS (MODIFICATIONS, ETC.) ACT CAP. S12, LAWS OF THE FEDERATION OF NIGERIA 2004, TO UPDATE THE LIST OF THE STATUTORY CORPORATIONS AND COMPANIES CONTROLLED BY THE FEDERAL GOVERNMENT AS PROVIDED IN ITS ENABLING LEGAL REGIME AND FOR RELATED MATTERS

Sponsored by Hon. Ossai Nicholas Ossai

[] Commencement

ENACTED by the National Assembly of the Federal Republic of Nigeria:

- 1 1. The Statutory Corporations (Modifications, etc.) Act, Cap. S12, Amendment of
2 Laws of the Federation of Nigeria 2004, (in this Bill referred to as "the the Principal Act
3 Principal Act") is amended as set out in this Bill.
- 4 2. The, Schedule to the Principal Act is amended by deleting the Amendment of
5 existing Paragraphs '(a)' to '(g)' of the Schedule and substituting same with Schedule to the
6 Paragraphs "(i)" to "(xxxvi)"- Principal Act
- 7 (i) "Federal Radio Corporation of Nigeria;
- 8 (ii) Nigerian Film Corporation;
- 9 (iii) Nigerian Tourism Development Corporation;
- 10 (iv) Nigerian Railway Corporation;
- 11 (v) National Agricultural Insurance Corporation (NAIC);
- 12 (vi) Nigerian Export Promotion Council;
- 13 (vii) Financial Reporting Council of Nigeria (Formerly Called
- 14 NASB);
- 15 (viii) Nigerian Export Processing Zones Authority;
- 16 (ix) Nigerian Investment Promotion Council;
- 17 (x) Nigerian Television Authority;
- 18 (xi) News Agency of Nigeria;

- 1 (xii) Voice of Nigeria;
2 (xiii) National Broadcasting Commission;
3 (xiv) Nigeria Press Council;
4 (xv) National Film and Video Censor Board;
5 (xvi) National Commission for Museums and Monuments;
6 (xvii) National Steel Raw Material Exploration Agency;
7 (xviii) Petroleum Products Pricing Regulatory Agency (PPPRA);
8 (xix) Nigeria Nuclear Regulation Authority;
9 (xx) National, Office of Technology Acquisition and Promotion;
10 (xxi) Nigeria Airspace Management Agency;
11 (xxii) Federal Airport Authority of Nigeria;
12 (xxiii) Nigeria Meteorological Agency;
13 (xxiv) Council For the Regulation of Freight Forwarding in Nigeria;
14 (xxv) Nigeria Electricity Management Services Agency;
15 (xxvi) Nigerian Communication Commission;
16 (xxvii) Bureau of Public Procurement;
17 (xxviii) Nigeria. Extractive Industries Transparency Initiative
18 (NEIT);
19 (xxix) Nigeria Atomic Energy Commission;
20 (xxx) National Identity Management Commission;
21 (xxxi) Federal Road Safety Commission;
22 (xxxii) National Lottery Regulatory Commission;
23 (xxxiii) Fiscal Responsibility Commission;
24 (xxxiv) National Oil Spill Detection and Response Agency;
25 (xxv) National Biosafety Management Agency; and
26 (xxxvi) Nigerian National Petroleum Company.”

Citation

27 3. This Bill may be cited as Statutory Corporations (Modifications,
28 etc.) (Amendment) Bill, 2019.

EXPLANATORY MEMORANDUM

This Bill seeks to amend the Schedule to the Statutory Corporations (Modifications ; etc.) Act, Cap. S12, Laws of the Federation of Nigeria 2004, to update the list of the Statutory Corporations and Companies controlled by the Federal Government as provided in its enabling legal regime.

