

A BILL

FOR

AN ACT TO AMEND THE NIGER DELTA DEVELOPMENT COMMISSION ACT 2000 AND FOR OTHERS MATTERS CONNECTED THEREWITH, 2017

Sponsored by Senator Peter Nwaoboshi

[] Commencement

ENACTED by the National Assembly of the Federal Republic of Nigeria as follows-

1 1. The Niger Delta Development Commission Act 2000 (in this
2 Act referred to as "the principal Act") is amended as set out in this Bill.

Amendment of
the Niger Delta
Development
Commission
Act 2000

3 2. Section 14 of the Principal Act is amended in (2) (b) by
4 substituting the existing words with the following new words-

Amendment of
Section 14

5 "(b) 3 percent of-

6 (i) the total annual budget of any oil producing Company
7 operating onshore and offshore, in the Niger Delta area;

8 (ii) the total annual budget of any gas processing company
9 operating in the Niger Delta area, excluding the cost of feed gas"

10 3. This Bill may be cited as the Niger Delta Development
11 Commission (Amendment) Bill, 2017.

Citation

EXPLANATORY MEMORANDUM

This Bill seeks to amend the Niger Delta Development Commission Act 2000 to among other things increase its funding to enable the Commission effectively carry out its mandate under the Act.