

# A BILL

## FOR

AN ACT TO AMEND THE NIGERIAN POSTAL SERVICE DEPARTMENT ACT CAP N127 LFN 2004, TO PROVIDE FOR THE PAYMENT OF ALL MONIES RECEIVED BY THE DEPARTMENT INTO THE FEDERATION ACCOUNT IN ACCORDANCE WITH SECTION 162 OF THE CONSTITUTION OF THE FEDERAL REPUBLIC OF NIGERIA 1999 (AS AMENDED)

*Sponsored by Senator Buruji Kushamu*

*Co-Sponsor:*

Senator Stella Oduah

Senator Matthew Urhoghide

[ ] Commencement

ENACTED by the National Assembly of the Federal Republic of Nigeria-

1           1. The Nigerian Postal Service Act Cap N127 Laws of the      Amendment of  
2 Federation of Nigeria 2004 (in this Bill referred to as "the Principal Act") is      Cap. N127 LFN,  
3 amended as set out in this Bill.    2004

4           2. Section 52 of the Principal Act is amended by inserting of a new      Amendment of  
5 subsection (3) as follows-    Section 52

6           “(3) Without prejudice to the provisions of section 53 all monies  
7 received by or on behalf of the Service shall be receipted and shall be paid  
8 into the Federation Account within 24 hours of receipt or the next working  
9 day”.

10          3. This Bill may be cited as the Nigerian Postal Service      Citation  
11 (Amendment) Bill, 2017.

### EXPLANATORY MEMORANDUM

This Bill seeks to amend the Nigerian Postal Service Act Cap. N127, LFN 2004, to provide for the payment of all monies received by the Department into the Federation Account in accordance with Section 162 of the Constitution of the Federal Republic of Nigeria 1999 (as amended).