

# A BILL

FOR

AN ACT TO AMEND THE NIGERIAN NATIONAL PETROLEUM CORPORATION  
ACT, 2010 CAPS 420 AND FOR OTHER MATTERS CONNECTED THEREWITH

*Sponsored by Senator Babajide Omoworare*

[ ] Commencement

BE IT ENACTED by the National Assembly of the Federal Republic of  
Nigeria as follows-

- 1           I. Section 7(4) of the principal Act is hereby amended by inserting
- 2           a proviso-
- 3           “Provided that all expenses defrayed from the fund as stated in this section
- 4           shall be within the approved estimates contained in the Appropriation Act”
- 5           immediately after the word “corporation” in the line 4 of subsection (b).

#### EXPLANATORY NOTE

An Amendment to streamline NNPC expenditures to make them more  
accountable and bring them in accordance with the provisions of the Fiscal  
Responsibility Act  
2007.