

INSURANCE ACT (AMENDMENT) BILL, 2016

ARRANGEMENT OF CLAUSES

*Clause:*

1. Amendment of the Insurance Act 2003, (The Principal Act)
2. Amendment of the Section 64 of the Principal Act
3. Amendment of the Section 65 of the Principal Act
4. Citation





## EXPLANATORY MEMORANDUM

This Bill seeks to amend the Insurance Act 2003, to set minimum limit of compensation in the event of death, injury or loss of property of third parties with respect to insurance of public buildings and buildings under construction.