

A BILL

[EXECUTIVE]

FOR

AN ACT TO AMEND THE FEDERAL CAPITAL TERRITORY STATUTORY APPROPRIATION ACT 2015 AND FOR RELATED MATTERS

[] Commencement

ENACTED by the National Assembly of the Federal Republic of Nigeria as follows:

1 1. The Federal Capital Territory Statutory Appropriation Act,
2 2015 is amended by substituting the Long Title with the following:

Amendment of
the Federal
Capital Territory
Statutory
Appropriation
Act, 2015

3 “A BILL

4 FOR

5 AN ACT TO AUTHORISE THE ISSUE FROM THE FEDERAL CAPITAL
6 TERRITORY ADMINISTRATION STATUTORY REVENUE FUND OF THE
7 FEDERAL CAPITAL TERRITORY ADMINISTRATION ACCOUNT THE TOTAL
8 SUM OF N193,864,591,470 (ONE HUNDRED AND NINETY THREE BILLION,
9 EIGHT HUNDRED AND SIXTY FOUR MILLION, FIVE HUNDRED AND NINETY
10 ONE THOUSAND, FOUR HUNDRED AND SEVENTY NAIRA) ONLY OF WHICH
11 THE SUM OF N45,961,784,503 (FORTY FIVE BILLION, NINE HUNDRED AND
12 SIXTY ONE MILLION, SEVEN HUNDRED AND EIGHTY FOUR THOUSAND,
13 FIVE HUNDRED AND THREE NAIRA ONLY, IS FOR PERSONNEL COSTS AND
14 THE SUM OF N33,834,186,423 (THIRTY THREE BILLION, EIGHT HUNDRED
15 AND THIRTY FOUR MILLION, ONE HUNDRED AND EIGHTY-SIX THOUSAND,
16 FOUR HUNDRED AND TWENTY THREE NAIRA) ONLY IS FOR OVERHEAD
17 COSTS WHILST THE BALANCE OF N114,068, 620, 544 (ONE HUNDRED AND
18 FOURTEEN BILLION, SIXTY-EIGHT MILLION, SIX HUNDRED AND TWENTY
19 THOUSAND, FIVE HUNDRED AND FORTY-FOUR NAIRA) ONLY IS FOR
20 CAPITAL PROJECTS FOR THE SERVICE OF THE FEDERAL CAPITAL
21 TERRITORY, ABUJA, FOR THE FINANCIAL YEAR COMMENCING FROM 1ST
22 JANUARY 2015 AND ENDING ON 31ST MARCH, 2016.”

Citation 1 2. This Act may be cited as the Federal Capital Territory Statutory
 2 Appropriation 2015 (Amendment) Bill, 2016.

EXPLANATORY MEMORANDUM

*(This memorandum does not form part of the Act but is intended
to explain its purport)*

This Act seeks to amend the Federal Capital Territory Statutory Appropriation Act, 2015 in order to extend the Statutory Financial Year of the Federal Capital Territory Statutory Budget, 2015 from 31st December 2015 to 31st March, 2016.