

SB. 211

APPROPRIATION ACT (AMENDMENT) BILL, 2015

C 2247

ARRANGEMENT OF SECTIONS

Section:

1. Amendment of Appropriation Act, 2015
2. Substitution for Long Title
3. Citation

A BILL

FOR

AN ACT TO AMEND THE APPROPRIATION ACT, 2015 TO
GIVE EFFECT TO THE IMPLEMENTATION OF CAPITAL BUDGET
PROVISIONS BEYOND 31ST DECEMBER, 2015

Sponsors:

SENATOR MOHAMMED ALI NDUME

SENATOR BABAJIDE OMOWORARE

[]

Commence-
ment.

ENACTED by the National Assembly of the Federal Republic of
Nigeria:

- 1 1. The Appropriation Act, 2015 (in this Act referred to as “the
- 2 Principal Act”) is amended as set out in this Act.
- 3 2. Substitute for the Long Title of the Principal Act a new “Long
- 4 Title” —
- 5 “A Bill for an Act to Authorise the issue from the Consolidated
- 6 Revenue Fund of the Federation the total sum of
- 7 ₦4,493,363,957,158 (Four Trillion, Four Hundred and Ninety-Three
- 8 Billion, Three Hundred and Sixty-Three Million, Nine Hundred and
- 9 Fifty-Seven Thousand, One Hundred and Fifty-Eight Naira) only,
- 10 of which, ₦375,616,000,000 (Three Hundred and Seventy-Five
- 11 Billion, Six Hundred and Sixteen Million Naira) only, is for Statutory
- 12 Transfers, ₦953,620,000,000 (Nine Hundred and Fifty-Three
- 13 Billion, Six Hundred and Twenty Million Naira) only, is for Debt
- 14 Service, ₦2,607,132,491,708 (Two Trillion, Six Hundred and Seven
- 15 Billion, One Hundred and Thirty-Two Million, Four Hundred and
- 16 Ninety-One Thousand, Seven Hundred and Eight Naira only, is for
- 17 Recurrent (Non-Debt) Expenditure while the sum of
- 18 ₦556,995,465,449 (Five Hundred and Fifty-Six Billion, Nine
- 19 Hundred and Ninety-Five Million, Four Hundred and Sixty-Five
- 20 Thousand, Four Hundred and Forty-Nine Naira) inclusive of

Amendment
of Appropria-
tion Act, 2015.

Substitution
for Long
Title.

1 ₦144,420,000,000 (One Hundred and Forty-Four Billion, Four
2 Hundred and Twenty Million Naira) Capital Expenditure in Statutory
3 Transfers, is for contribution to the Development Fund for Capital
4 Expenditure of the Government of the Federation for the Financial
5 Year Ending 31st March, 2016

Citation.

6 3. This Bill may be cited as the Appropriation Act (Amendment)
7 Bill, 2015.

EXPLANATORY MEMORANDUM

This Bill seeks to amend the 2015 Appropriation Act to extend the implementation period beyond December 31, 2015 to March 31st, 2016 and incidental matters.