

A BILL

FOR

AN ACT TO AMEND THE NIGERIAN MINERALS AND MINING ACT NO. 20 OF 2007 TO PROVIDE FOR THE ESTABLISHMENT AND OPERATION OF PROCESSING FACILITIES IN NIGERIA AS A PRE-CONDITION FOR THE GRANT OF MINING LEASE; AND FOR RELATED MATTERS

Sponsored by Senator Nneji Athan Achonu

[] Commencement

Enacted by the National assembly of the Federal Republic of Nigeria as follows:

- 1 1. The Minerals and Mining Act, No. 20 of 2007, in
2 this Bill referred to as "the Principal Act" is amended as set out in this Bill.
- 3 2. Section 4 is amended by inserting a new paragraph (s) as
4 follows:
5 "(s)" take steps to ensure the accelerated development of domestic
6 processing capacity for solid minerals.
- 7 3. By renumbering paragraphs (s) - (u) as (t) - (v) and
- 8 4. Section 65 of the Principal Act is amended by inserting a new
9 subsection (2) as follows:
10 "(2)" An application for a mining lease shall only be granted by the
11 Minister if it is backed by an undertaking to invest in the local processing of
12 solid minerals.
- 13 5. By renumbering subsection (2) subsection (3).
- 14 6. This Bill may be cited as the Minerals and Mining Act, 2007
15 (Amendment) Bill, 2015.

EXPLANATORY MEMORANDUM

This Bill seeks to amend the Nigerian Minerals and Mining Act No. 200 of 2007, to provide for the development of the solid minerals value chain through value addition; and for related matters.