

FOR

Sponsored by Senator Oluremi Tinubu

[] Commencement

1	1.-(1) In recognition of the subsisting level of institutions and	Designation
2	economic activities in Lagos state under the financial and administrative	Lagos State for
3	control of the Federal Government, Lagos State is hereby designated for	Special Economic
4	Special Economic Assistance.	Assistance

8 **2.-(1)** The Federal Government shall pay to Lagos State a financial Grant in Aid
9 grant in aid, to supplement the revenue accruable to the State from the
10 Federation Account.

(2). The financial grant payable under this section shall be determined for each year by the President on advice by the Governor of Lagos State having regard to the total revenues accruing to the Federation Account directly from taxes, levies, duties and other charges on individuals and corporate bodies as well as transactions within the territory of Lagos State;

17 Provided that:

(a) the financial grant shall not be less than 1% of the share of revenue allocated to the Federal Government in the Federation Account; and

20 (b) be payable only upon appropriation by the National Assembly

	1	in the Federal Government Budget for the relevant year.
Broad objectives the financial grant	2	3. The financial grant which' shall be payable at the time of any
	3	distribution from the Federation Account shall be employed in furtherance of
	4	the following broad objectives:
	5	(a) building of new road, bridges, railways and other public
	6	infrastructure;
	7	(b) maintenance of existing infrastructure to keep them serviceable
	8	and ease the movement of traffic across the State;
	9	(c) improvement of facilities in public primary and secondary
	10	schools;
	11	(d) building of police stations, prisons, and other security
	12	establishments;
	13	(c) procurement of equipment for public health institutions; and
	14	(d) promotion of a conducive socio-economic environment for the
	15	assistance of federal institutions and related activities as well as the
	16	improvement of the State Government's capacity to host the increasing number
	17	of personnel and activities resulting therefrom.
Expenditure be approve by the State Legislature	18	4. Expenditure of financial grants made under this Act shall be on
	19	specific budgetary item approved for each year by the State House of
	20	Assembly.
Establishment of a Joint Committee	21	5. There shall be established a Committee to be known as the Joint
	22	Lagos State Development Committee which shall consist of:
	23	(1) (a) three members to be appointed by the President and
	24	Commander In Chief of the Federal Republic of Nigeria;
	25	(b) three members to be appointed by the Governor of Lagos State.
Cessation of membership	26	(2) The President shall appoint one of the members nominated by him
	27	to act as Chairman of the Committee while the Governor shall appoint one of
	28	the members nominated by him to act as Secretary.
	29	(3) Members of the Joint Committee shall hold office for a period of 5
	30	years.

1 (4) Notwithstanding the provision of section 5(3) of this Act, a
2 member of the Committee shall cease to hold office if he:

3 (a) becomes bankrupt or makes a compromise with his creditors;

4 (b) is convicted of a felony or any offence involving dishonesty,
5 corruption or fraud;

6 (c) becomes incapable of carrying out the functions of his office
7 either by reason of an infirmity of mind or body;

8 (d) resigns his appointment by notice under his hand, addressed to
9 the president in the case of a person appointed by the President or addressed
10 to the Governor in the case of a person appointed by the Governor;

11 (e) has been found guilty of violation of the code of conduct or
12 serious misconduct in relation to his duties.

13 6. The Joint Committee shall prepare a report to be presented to the
14 President and the Governor respectively not later than September 30 of each
15 year with information on the following:

Functions of the
Joint Committee

16 (a) level of activities and revenues accruing from federal
17 institutions and agencies in Lagos State;

18 (b) current or anticipated problems which might impede the
19 operations of relevant federal or state agencies;

20 (c) plan of action for improving the operation of such federal
21 agencies in Lagos State;

22 (d) recommendations on the amount of grant to be made to Lagos
23 State pursuant to section 2(2) of this Act; and

24 (e) any other matter which in the opinion of the Committee ought to
25 be given further consideration and necessary action by the President and the
26 Governor.

27 7. The Joint Committee shall have power to:

Power of Joint
Committee

28 (a) request information from any officer or agency of a State or
29 Federal Institution or from private individuals pertaining to the scope of its
30 reporting activity provided that all information required from federal

1 agencies shall be procured through the members appointed by the President
2 while information required from State agencies shall be procured through the
3 members appointed by the Governor;

4 (b) formulate general policy guidelines for the discharge of its
5 functions;

6 (c) regulate its proceedings and make standing orders with respect to
7 holding of its meetings, notices to be given, the keeping of minutes of its
8 proceedings and such other matters as the Committee may from time to time
9 determine.

Emolument etc.
members

10 8.-(a) There shall be paid to the members of the Committee such
11 sitting allowances and benefits as may be determined by the Lagos State
12 government from time to time.

Interpretation

13 9. In this Bill:

14 'Governor' means the Governor of Lagos State;

15 'President' means the President of the Federal Republic of Nigeria.

Citation

16 10. This Bill may be cited as the Lagos State Special Economic
17 Assistance Bill, 2015.

EXPLANATORY MEMORANDUM

The Bill seeks to grant special grant to Lagos State in recognition of its importance as the former Federal Capital of Nigeria and the Commercial nerve centre, its unique mega city status and its strategic socio-economic significance in Nigeria.

In addition, the Bill seeks the provision of financial grants to Lagos State pursuant to section 164(1) of the 1999 Constitution.