

A BILL

FOR

AN ACT TO AMEND THE NATIONAL OFFICE FOR TECHNOLOGY ACQUISITION AND PROMOTION ACT, CAP. N62, LFN, 2004 AND FOR RELATED MATTERS, 2017

Sponsored by Hon. Akeem Adeniyi Adeyemi

[] Commencement

BE IT ENACTED by the National Assembly of the Federal Republic of Nigeria as follows:

1 **1.** The National Office for Technology Acquisition and Promotion
2 Act No. 70 of 1979 (in this Bill referred to as “the Principal Act”) is amended
3 as set out in this Bill. Amendment of
the Principal Act

4 **2.** Section 4 of the Principal Act is hereby amended by adding a
5 new sub-section (f) as follows; Amendment of
Section 4

6 “(f) the encouragement of a more efficient process for the
7 identification, selection, development and adaptation of local research
8 results trademarks, patented invention and other technological innovations
9 in Nigerian Universities and other and other Higher Institutions in the
10 country for commercial and industrial use”.

11 **3.** This Bill may be cited as the National Office for Technology
12 Acquisition and Promotion Act (Amendment) Bill, 2017. Citation

EXPLANATORY MEMORANDUM

This Bill seeks to amend the National Office for Technology Acquisition and Promotion Act No. 70 of 1970, Cap. N62, Laws of the Federation of Nigeria (LFN), 2014 to expand the functions of the Office to not only acquire foreign technology but also local technology and other inventions originating from Nigerian Universities and other Institutions of Higher learning in the Country.