## NATIONAL AGENCY FOR SCIENCE AND ENGINEERING INFRASTRUCTURE (AMENDMENT) BILL, 2017 ARRANGEMENT OF CLAUSES

## Clause:

- 1. Amendment of Cap. N3, LFN 2004
- 2. Amendment of Section 20
- 3. Citation

## A BILL

## FOR

AN ACT TO AMEND THE NATIONAL AGENCY FOR SCIENCE AND ENGINEERING INFRASTRUCTURE ACT CAP. N3 LAWS OF THE FEDERATION OF NIGERIA, 2004 TO PROVIDE FOR THE PAYMENT OF ALL MONIES RECEIVED BY THE AGENCY INTO THE FEDERATION ACCOUNT IN ACCORDANCE WITH SECTION 162 OF THE CONSTITUTION OF THE FEDERAL REPUBLIC OF NIGERIA 1999 (AS AMENDED)

Sponsored by Hon. Gyang Istifanus Dung

Commencement ENACTED by the National Assembly of the Federal Republic of Nigeria: 1 1. The National Agency for Science and Engineering Infrastructure 2 Act Cap. N3 Laws of the Federation of Nigeria 2004 (in this Bill referred to Amendment of Cap N3, LFN 3 as "the "Principal Act") is amended as set out in this Bill. 4 2. Section 20 of the Principal Act is amended by the inserting of a 5 new subsection (3): Amendment of Section 20 6 "(3) All monies received by or on behalf of the Agency shall be 7 receipted and shall be paid into the Federation Account within 24 hours of receipt or the next working day." 9 3. This Bill may be cited as the National Agency for Science and 10 Engineering Infrastructure (Amendment) Bill, 2017. EXPLANĀTORY MEMORANDUM

This Bill seeks to amend the National Agency for Science and Engineering Infrastructure Act Cap. N3, Laws of the Federation of Nigeria, 2004 to provide for the payment of all monies received by the Agency into the Federation Account in accordance with Section 162 of the Constitution of the Federal Republic of Nigeria 1999 (as amended).