

NIGERIAN COMMUNICATIONS (AMENDMENT) BILL, 2017

ARRANGEMENT OF CLAUSES

Clause:

1. Amendment of Act No. 19, LFN 2004
2. Amendment of Section 17
3. Citation



A BILL

FOR

AN ACT TO AMEND THE NIGERIAN COMMUNICATIONS ACT NO 19, 2003 TO PROVIDE FOR THE PAYMENT OF ALL MONIES RECEIVED BY THE COMMISSION INTO THE FEDERATION ACCOUNT IN ACCORDANCE WITH SECTION 162 OF THE CONSTITUTION OF THE FEDERAL REPUBLIC OF NIGERIA 1999 (AS AMENDED)

Sponsored by Hon. Gyang Istifanus Dung

[] Commencement

ENACTED by the National Assembly of the Federal Republic of Nigeria as follows:

- 1 1. The Nigerian Communications Act No 19, 2003 (in this Bill
2 referred to as “the Principal Act”) is amended as set out in this Bill. Amendment of
Act No. 19, 2003
- 3 2. Section 17 of the Principal Act is amended by substituting for
4 the existing section 17, a new section 17: Amendment of
Section 17
- 5 “17. (1) The Funds of the Commission shall consist of:
- 6 (a) such funds as budgetary allocations, trust funds, subventions,
7 grants-in-aid and loans as may, from time to time, be made by the Federal
8 Government;
- 9 (b) such sums or property which may, from time to time by way of
10 loans or grants and gifts accrue to the Commission form any other
11 Government, non-governmental bodies or individuals; and
- 12 (c) other monies received by the Commission which may in any
13 way, become payable to or vested in the Commission by way of revenues,
14 fees, levies, taxes, penalties, gifts, grants-in-aid, testamentary disposition
15 and all other assets that may from time to time accrue to the Commission.”
- 16 (2) All monies received by or on behalf of the Commission shall be
17 receipted and shall be paid into the Federation Account within 24 hours of
18 receipt or the next working day.

Citation

- 1 3. This Bill may be cited as the Nigerian Communications
2 (Amendment) Bill, 2017.

EXPLANATORY MEMORANDUM

This Bill seeks to amend the Nigerian Communications Act No 19, 2003 to provide for the payment of all monies received by the Commission into the Federation Account in accordance with Section 162 of the Constitution of the Federal Republic of Nigeria 1999 (as amended).