

NATIONAL SUGAR DEVELOPMENT COUNCIL (AMENDMENT) BILL, 2017

ARRANGEMENT OF CLAUSES

Clause:

1. Amendment of Cap. N78 LFN, 2004
2. Amendment of Section 6
3. Citation

A BILL

FOR

An ACT TO AMEND THE NATIONAL SUGAR DEVELOPMENT COUNCIL ACT CAP. N78 LAWS OF THE FEDERATION OF NIGERIA, 2004 TO PROVIDE FOR THE PAYMENT OF ALL MONIES RECEIVED BY THE COUNCIL INTO THE FEDERATION ACCOUNT IN ACCORDANCE WITH SECTION 162 OF THE CONSTITUTION OF THE FEDERAL REPUBLIC OF NIGERIA 1999 (AS AMENDED)

Sponsored by Hon. Gyang Istifamus Dung

[] Commencement

ENACTED by the National Assembly of the Federal Republic of Nigeria as follows:

- 1 1. The National Sugar Development Council Act Cap. N78 Laws
2 of the Federation of Nigeria, 2004 (in this Bill referred to as “the Principal
3 Act”) is amended as set out in this Bill. Amendment of
Cap. N78, LFN
2004
- 4 2. Section 6 of the Principal Act is amended by the inserting a new Amendment of
Section 6
5 subsection (3)-
6 “(3) All monies received by or on behalf of the Council shall be
7 receipted and shall be paid into the Federation Account within 24 hours of
8 receipt or the next working day.”
- 9 3. This Bill may be cited as the National Sugar Development Citation
10 Council (Amendment) Bill, 2017.

EXPLANATORY MEMORANDUM

This Bill seeks to amend the National Sugar Development Council Act Cap. N78 Laws of the Federation of Nigeria, 2004 to provide for the payment of all monies received by the Council into the Federation Account in accordance with Section 162 of the Constitution of the Federal Republic of Nigeria 1999 (as amended)