

# A BILL

FOR

AN ACT TO AMEND THE CURRENCY OFFENCES ACT, CAP C44, LAWS OF THE FEDERATION, 2004 AND FOR RELATED MATTERS, 2017

*Sponsored by Hon. Uchechuku G. Nnam-Obi*

[ ] Commencement

ENACTED by the National Assembly of the Federal Republic of Nigeria as follows:

- 1           1. The Currency Offences Act, Cap C44, LFN, 2004 (hereinafter Cap. C44 LFN,  
2004
- 2 referred to as the "Principal Act") is amended as set out hereunder.
- 3           2. Section 4 (c) is amended by deleting the sum of N1,000.00 (One Amendment of  
Section 4
- 4 thousand naira) and substituting it with the sum of N200,000.00 (two
- 5 hundred thousand naira).
- 6           3. This Bill may be cited as Currency Offences Act (Amendment) Short Title
- 7 Bill, 2017.

## EXPLANATORY NOTE

This Bill seeks to amend the Currency Offences Act to Provide for Stiffer Penalties to meet Contemporary Realities.