

# A BILL

## FOR

AN ACT TO ALTER THE PROVISIONS OF SECTION 81 (1) OF THE CONSTITUTION OF THE FEDERAL REPUBLIC OF NIGERIA, 1999 (AS AMENDED) TO MANDATE THE PRESIDENT TO SUBMIT BUDGET PROPOSALS 3 MONTHS BEFORE THE END OF THE FISCAL YEAR, AND FOR RELATED MATTERS

*Sponsored by Hon. Igariwey Iduma Enwo*

[ ] Commencement

BE IT ENACTED by the National Assembly of the Federal Republic of Nigeria as follows:

1           1. The constitution of the Federal Republic of Nigeria 1999 (as  
2 amended) (hereinafter called the "Principal Act") is altered as follows:

3           2. Section 81 (1) is altered to read:

4           S81(1) "The President shall cause to be prepared and laid before  
5 each House of the National Assembly not later than 90 days before the end of  
6 the financial year, estimates of the Revenues and Expenditure of the  
7 Federation for the next following year".

8           3. This Bill may be cited as the Constitution of the Federal   Citation  
9 Republic of Nigeria 1999 (Alteration) Bill, 2016.

### EXPLANATORY NOTE

This Bill seeks to mandate the President to submit a budget at least 3 months before the end of the financial year to allow parliament enough time to scrutinise and pass the budget early, before the commencement of a financial year.

