A BILL

FOR

AN ACT TO AMEND THE NIGERIAN POSTAL SERVICES ACT, CAP. N127, LAWS OF THE FEDERATION OF NIGERIA, 2004, TO MAKE NIPOST PUBLICLY ACCOUNTABLE, POSTAL SERVICES MORE RELIABLE AND FOR RELATED MATTERS

Sponsored by Hon. Kingsley Obinna Onwubuariri ſ Commencement BE IT ENACTED by the National Assembly of the Federal Republic of Nigeria as follows-1. The Nigerian Postal Services Act (in this Act referred to as "the 1 2 Principal Act") is hereby amended as set out under this Act. 3 2. Section 50 of the Principal Act is amended as follows: Amendment of Section 50 of the (a) in subsection (1), by substituting the sum of N500,000 for Principal Act 4 N50,000 in line two; 5 (b) in subsection (2), by substituting the sum of N100,000 for 6 N5,000 in line five; 7 (c) in subsection (3), by substituting the sum of N100,000,000 for 8 N1 0,000 in line three. 9 Amendment of 3. Section 52 of the Principal Act is amended as follows: 10 Section 52 of the Principal Act (i) In subsection (2) by "deleting" paragraph (a) and inserting 11 immediately after new paragraphs (a) and (b) thereof, that is: 12 13 The fund established pursuant to subsection (1) of this Section shall consist 14 of-(a) such sums of money as may be appropriated to the Postal 15 Service from time to time by the National Assembly; and, 16 (b) subject to Section 54, gifts, loans, grants, aids, etc. 17 (ii) "Deleting" paragraphs (b) and inserting immediately after a 18 19 new subsection (3) thereof, that is:

	1	"The Postal Service shall pay all revenues from postal and non-postal
	2	services rendered by the Postal Service under this Act or its subsidiary
	3	legislation or under any licence issued pursuant to this Act, into the
	4	Consolidated Revenue Fund".
Amendment of Section 53 of the Principal Act	5	4. Section 53 of the Principal Act is amended in "Line I" as follows:
	6	The Board may apply the fund established under Section 52 (2) of the Act-
Amendment of Section 54 of the Principal Act	7	5. Section 54 of the Principal Act is amended as follows:
	8	Subsections (1) and (2) are hereby deleted and replaced with a new Section 54
	9	as follows:
	10	"The Postal Service may accept gifts or grant of money or aids or
	11	other property from national, bilateral and multilateral organisations and upon
	12	such terms and conditions, if any, as may be agreed upon between the donor
	13	and the Postal Service provided that acceptance of such gifts, aids or property
	14	are not inconsistent with the objectives and functions of the Postal Service
	15	under this Act and same communicated to the National Assembly not later than
	16	60 days after the acceptance".
Citation	17	6. This Act may be cited as the Nigerian Postal Services
	18	(Amendment) Bill, 2016.
		EXPLANATORY NOTE
		This Bill seeks to amend the Nigerian Postal Services Act, Cap. N127, Laws of

This Bill seeks to amend the Nigerian Postal Services Act, Cap. N127, Laws of the Federation of Nigeria, 2004, to make it more publicly accountable and its services more reliable.