

A BILL

FOR

AN ACT TO MANDATE ALL PROFIT MAKING ESTABLISHMENTS TO
CONTRIBUTE ADEQUATELY TO SOCIETY AS A SOCIAL RESPONSIBILITY

Sponsored by Hon Ayo Hulyat Omidiran

[] Commencement

BE IT ENACTED by the National Assembly of the Federal
Republic of Nigeria.

- 1 1. It is mandatory for all profit making establishments in Nigeria to
- 2 contribute adequately to society as a societal responsibility.
- 3 2. Profit making establishments must behave ethically and with
- 4 sensitivity towards social, cultural, economic, environmental and other
- 5 initiatives that benefit society at large.
- 6 3. Noncompliance is an offence punishable on conviction.
- 7 4. This Bill may be cited as the Social Responsibility Bill, 2016.

Citation

EXPLANATORY MEMORANDUM

This bill seeks to mandate establishments to give back to the society,
benefits commensurate with their profits.