[HB. 16.09.774] C 4653

A BILL

FOR

AN ACT TO ESTABLISH NIGERIA SOCIAL RESPONSIBILITY AGENCY FOR THE ADMINISTRATION AND CONTROL OF SOCIAL RESPONSIBILITY PROJECTS

Sponsored by Hon Ayo Hulayat Omidiran

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Establishment Bill, 2016.

BE IT ENACTED by the National Assembly of the Federal
Republic of Nigeria as follows:

1.-(1) To regulate the obligation of an organisation's management functions
towards the welfare and interests of the society in which it operates.

(2) To monitor the execution of social responsibility projects.

(3) To sanction noncompliance with the Social Responsibility Act.

2. This Bill may be cited as Nigeria Social Responsibility Agency Citation

EXPLANATORY MEMORANDUM

This bill seeks to establish Nigeria Social Responsibility Agency to, among other things, provide information, tools, training and advisory services to make social responsibility an integral part of business operations and strategies.