

PIERS (AMENDMENT) BILL, 2016

ARRANGEMENT OF CLAUSES

Clause:

1. Amendment of Cap. P17 LFN, 2004
2. Amendment of section 4
3. Amendment of clause 3
4. Amendment of clause 6
5. Amendment of clause 9
6. Amendment of clause 10
7. Citation

A BILL

FOR

AN ACT TO AMEND THE PIERS ACT CAP. P17 LAWS OF THE FEDERATION OF NIGERIA, 2004 TO INCREASE SOME PENALTIES; AND FOR RELATED MATTERS

Sponsored by Hon. Prestige Ossy

[] Commencement

ENACTED by the National Assembly of the Federal Republic of Nigeria-

- 1 1. The Piers Act Cap. P17 Laws of the Federation of Nigeria, 2004
2 (in this Bill referred to as "the Principal Act") is amended as set out in this
3 Bill. Amendment of
Cap. P17 LFN.
2004
- 4 2. Section 4 of the Principal Act is amended by substituting for the Amendment of
Section 4
5 words "one hundred naira" the expression "N50,000".
- 6 3. Clause 3 (4) of the Regulation is amended by substituting for Amendment of
clause 3
7 the words "ten naira", in line 2, the expression, "N50,000".
- 8 4. Clause 6 (5) of the Regulation is amended by substituting for Amendment of
clause 6
9 the words "ten naira", in line 2, the expression, "N50,000".
- 10 5. Clause 9 (2) of the Regulation is amended by substituting for Amendment of
clause 9
11 the words, "ten naira", in line 2, the expression "N5,000".
- 12 6. Clause 10 (2) of the Regulation is amended by substituting for Amendment of
clause 10
13 the words "ten naira", in line 2, the expression "N5,000".
- 14 7. This Bill may be cited as the Piers (Amendment) Bill, 2016. Citation

EXPLANATORY MEMORANDUM

This Bill seeks to amend the Piers Act Cap. P17 Laws of the Federation of Nigeria, 2004 to increase some penalties.