

A BILL

FOR

AN ACT TO AMEND THE NATIONAL SHIPPING POLICY ACT, CAP. N75 LAWS OF THE FEDERATION OF NIGERIA, 2004 TO INCLUDE THE REPRESENTATIVE OF THE NIGERIAN SHIPPERS COUNCIL IN THE MEMBERSHIP OF THE AUTHORITY; AND FOR RELATED MATTERS

Sponsored by Hon. Solomon Ahwinahwi

[] Commencement

ENACTED by the National Assembly of the Federal Republic of Nigeria-

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1. The National Shipping Policy Act Cap. N75 Laws of the Federation of Nigeria, 2004 (in this Bill referred to as "the Principal Act") is amended as set out in this Bill.

2. Section 2 (1) of the Principal Act is amended-

(a) in paragraph "(a)" by substituting for the words, "Federal Ministry of" in line 1, the words, "Ministry responsibly for"; and

(b) by inserting a new paragraph "(g)"-

"(g) a representative of the Nigerian Shippers Council".

3. Section 3 (a) of the Principal Act is amended in line 2 by substituting for the abbreviation, "UNCTAD" the words, "United Nation Conference on Trade and Development (UNCTAD)".

4. Section 26 (2) of the Principal Act is amended in line 2 by substituting for the expression, "N50,000" the expression, "N2,000,000.00".

5. Section 28 of the Principal Act is amended by inserting in alphabetical order, the following new interpretation as used in the corrected INTERCOMS-

"C and F" means Cost and Freight;

"CIF" means Cost Insurance Freight; and
- Amendment of Cap. N75 LFN. 2004

Amendment of Section 2

Amendment of Section 3

Amendment of Section 26

Amendment of Section 28

	1	"FOB" means Free on Board.
Citation	2	6. This Bill may be cited as the National Shipping Policy
	3	(Amendment) Bill, 2016.

EXPLANATORY MEMORANDUM

This Bill seeks to amend the National Shipping Policy Act, Cap. N75 Laws of the Federation of Nigeria, 2004 to include the representative of the Nigerian Shippers Council in the membership of the Authority.