# REVENUE MOBILISATION, ALLOCATION AND FISCAL COMMISSION ACT (AMENDMENT) BILL, 2016

### ARRANGEMENT OF CLAUSES

#### Clause:

- 1. Amendment of the Revenue Mobilisation, Allocation and Fiscal Commission Act Cap. R7 LFN, 2004
- 2. Sanctions
- 3. Amendment of Section 6 of the Principal Act
- 4. Amendment of Section 15 of the Principal Act
- 5. Citation

## ABILL

## FOR

AN ACT TO AMEND THE REVENUE MOBILISATION, ALLOCATION AND FISCAL COMMISSION ACT CAP R7 LFN, 2004 TO MAKE PROVISION FOR SANCTIONS TO PUNISH ERRING REVENUE GENERATING AGENCIES, TO ENHANCE THE REVENUE PROFILE AND REMITTANCE INTO THE FEDERATION ACCOUNT, TO FACILITATE NATIONAL DEVELOPMENT AND FOR RELATED MATTERS, 2016.

	I OR RELATED WIATTERS, 2010.			
	Sponsored by Hon. Abbas Tajudeen			
	[  ]	Commencement		
	ENACTED by the National Assembly of the Federal Republic of			
	Nigeria as follows:			
	1. The Revenue Mobilisation, Allocation and Fiscal Commission	Mobilisation and		
2	Act Cap. R7 LFN, 2004 (in this Bill referred to as the "Principal Act") is			
3	amended as set out in this Bill:			
1	2. The Principal Act is amended by inserting a new Clause 6A	Sanctions		
5	Sanctions after the existing Section 6:			
5	"6A (1) The Commission shall recommend to the president, the			
7	removal from office of the Chief Executive Officer of any Ministry,			
3	Department or Agency that fails to:			
)	(a) remit the revenue generated by the Department or Agency; or			
10	(b) transmit any data requested by the Commission.			
1 1	(2) The Commission shall transmit the recommendation made to			
12	the President for the removal of any Chief Executive Officer to the National	•		
13	Assembly."	~		
14	3. Section 6 of the Principal Act is amended in subsection (1) by	Amendment of Section 6 of the		
15	inserting a new paragraph (dd) after the existing paragraph (d):	Principal Act		
16	"(dd) direct oversight functions over any Revenue Generating Agency to			
17	ascertain discharge of functions in accordance with appropriate laws,			

	1	accomplishment of target and remittance of revenue into the Federation
	2	Account or any other designated Authority."
Amendment of Section 15 of the	3	4. Section 15 of the Principal Act is amended by inserting
Principal Act	4	immediately after the interpretation of "member", the following:
	5	"President" means the President of the Federal Republic of Nigeria.
Short Title	6	5. This Bill is cited as the Revenue Mobilisation, Allocation and
	7	Fiscal Commission Act (Amendment) Bill, 2016.

## EXPLANATORY NOTE

This Bill seeks to Amend the Revenue Mobilisation, Allocation and Fiscal Commission Act Cap. R7 Laws of the Federation, 2004 to make provision for sanctions to punish erring revenue generating agencies, to enhance the revenue profile and remittance into the federation account to facilitate national development.