

# A BILL

FOR

AN ACT TO AMEND SECTION II OF THE FISCAL RESPONSIBILITY ACT CAP F 40, LFN 2004, TO ALLOW FOR PUBLIC PARTICIPATION IN THE FORMULATION OF THE MEDIUM TERM EXPENDITURE FRAMEWORK AND FOR RELATED MATTERS

*Sponsored by Hon. Iduma Erwo Igariwey*

[ ] Commencement

BE IT ENACTED by the National Assembly of the Federal Republic of Nigeria as follows:

1           1. The Fiscal Responsibility Act CAP 40, LFN, 2004 (hereinafter  
2 referred to as the "Principal Act") is amended as set out hereunder.

3           2. Section II of the Principal Act is amended by adding a new  
4 subsection as follows:

5           Section 11 (c) "The public shall make inputs in the preparation of a  
6 medium Term Expenditure framework before it is laid before the National  
7 Assembly".

8           3. This Bill may be cited as the Fiscal Responsibility Act Citation  
9 (Amendment) Bill, 2016.

### EXPLANATORY NOTE

This Bill seeks to ensure Public participation in the formulation of the Medium Term Expenditure Frame Work.