

A BILL

FOR

AN ACT TO REPEAL THE COMMUNITY BANKS ACT, (CAP C18 LFN 2004),

FOR RELATED MATTERS

Sponsored by Hon. Solomon Araelu

[] Commencement

ENACTED by the National Assembly of the Federal Republic of
Nigeria as Follows:

- 1 1. This Bill may be cited as the Repeal of the Community Banks Citation
- 2 Bill, 2016.
- 3 2. The Community Banks Act 2004 is hereby repealed.

EXPLANATORY MEMORANDUM

This Bill seeks to repeal the Community Banks Act CAPC18 LFN, 2004.