

**A BILL** [EXECUTIVE]

**FOR**

**AN ACT TO PROVIDE FOR THE DOMESTICATION AND ENFORCEMENT IN NIGERIA OF THE AVOIDANCE OF DOUBLE TAXATION AGREEMENT BETWEEN THE FEDERAL REPUBLIC OF NIGERIA AND THE KINGDOM OF SPAIN AND FOR RELATED MATTERS**

[ ] Commencement

**BE IT ENACTED** by the National Assembly of the Federal Republic of Nigeria as follows:

1 **1. As from the commencement of this Act, the provisions of the**  
2 **Agreement between the Federal Republic of Nigeria and the Kingdom of**  
3 **Spain on the Avoidance of Double Taxation and Prevention of Fiscal**  
4 **Evasion (in this Act referred to as Agreement) set out in the First Schedule to**  
5 **this Act, shall:**

Domestication and enforcement of the Agreement between the Federal Republic of Nigeria and the Kingdom of Spain on the avoidance of Double Taxation and prevention of Fiscal Evasion

6 (a) **have the force of law;**  
7 (b) **be given full recognition and effect; and**  
8 © **be applied by all authorities and persons exercising legislative,**  
9 **executive or judicial powers in Nigeria.**

10 **2. The Agreement shall include the provisions of the Protocol set**  
11 **out in the Second Schedule to this Act for the effective application of the**  
12 **domestic laws in Nigeria and the laws of the Kingdom of Spain concerning**  
13 **taxes covered by the Agreement, particularly provisions on the prevention**  
14 **of fiscal evasion with respect to those taxes.**

Protocol to the avoidance of Double Taxation Agreement between the Federal Republic of Nigeria and the Kingdom of Spain

15 **3. This Act may be cited as the Avoidance of Double Taxation**  
16 **(Between the Federal Republic of Nigeria and the Kingdom of Spain) Act,**  
17 **2016.**

Short Title

EXPLANATORY MEMORANDUM

This Bill seeks to provide for the domestication and enforcement in Nigeria of the avoidance of double taxation agreement between the Federal Republic of Nigeria and the Kingdom of Spain and other related matters.