

A BILL

FOR

AN ACT TO AMEND THE PENSION REFORM ACT, 2014 TO EXCLUDE MEMBERS OF THE NIGERIA POLICE, THE NIGERIA SECURITY AND CIVIL DEFENCE CORP, NIGERIA CUSTOM SERVICE, NIGERIAN PRISON SERVICE, NIGERIA IMMIGRATION SERVICE AND THE ECONOMIC AND FINANCIAL CRIMES COMMISSION FROM THE APPLICATION OF THE CONTRIBUTORY PENSION SCHEME AND FOR OTHER RELATED MATTERS

Sponsored by Hon. Oluwole Oke

[] Commencement

BE IT ENACTED by the National Assembly of the Federal Republic of Nigeria as follows:

1 1. The Pension Reform Act 2014 (in this Act referred to as "the
2 Principal Act") is amended as set out in this Bill.

Act No. 4, 2014

3 2. Section 5(1)(a) of the Principal Act is amended by inserting the
4 words "the Nigeria Police, Nigeria Security and Civil Defence Corp,
5 Nigeria Custom Service, Nigerian Prison Service, Nigeria Immigration
6 Service and the Economic and Financial Crimes Commission" to read as
7 follows:

Amendment of
section 5(1)(a)

8 "5(1) The categories of persons exempted from the Contributory
9 Pension Scheme are:

10 (a) the categories of persons mentioned in section 291 of the
11 Constitution of the Federal Republic of Nigeria, 1999 (as amended)
12 including members of the Armed Forces, the intelligence and secret
13 services, the Nigeria Police, Nigeria Security and Civil Defence Corp,
14 Nigeria Custom Service, Nigerian Prison Service, Nigeria Immigration
15 Service and the Economic and Financial Crimes Commission."

16 3. This Bill may be cited as the Pension Reform (Amendment)
17 Bill, 2016.

Short title

EXPLANATORY NOTE

*(This note does not form part of the above Bill but, it is intended
to explain its purport)*

This Bill seeks to amend the Pension Reform Act 2014 by inserting additional agencies which are exempted from application of the Contributory Pension Scheme.