

## A BILL

### FOR

AN ACT TO AMEND THE NIGERIA LNG (FISCAL INCENTIVES, GUARANTEES AND ASSURANCES) ACT

*Sponsored by Hon. Leo Okiweh Ogor*

[ ] Commencement

BE IT ENACTED by the National Assembly of the Federal Republic of Nigeria as follows:

1           1. The Nigeria LNG (Fiscal Incentives, Guarantees and  
2 Assurances) Act (hereinafter referred to as the 'Principal Act') is hereby  
3 amended by adding Section 7(b) to the Principal Act, to read as follows:

4           "7 (b). Notwithstanding Section 7 or any other provisions of this  
5 Act, the Nigeria Liquefied Natural Gas Limited shall pay 3% of its total  
6 annual budget to the Niger Delta Development Commission (NDDC) Fund,  
7 as required by Section 14 Subsection (1) and (2)(b) of the NDDC  
8 establishment Act, 2000".

#### EXPLANATORY MEMORANDUM

This Bill seeks to create an additional Section 23 to the Provisions of the Principal Act that will empower the Nigerian LNG Ltd to make its statutory contribution to the NDDC Fund.