

**A BILL** [EXECUTIVE]

**FOR**

AN ACT TO AMEND THE FEDERAL CAPITAL TERRITORY STATUTORY  
APPROPRIATION ACT 2015 AND FOR RELATED MATTERS

[ ] Commencement

ENACTED by the National Assembly of the Federal Republic of  
Nigeria as follows:

1           1. The Federal Capital Territory Statutory Appropriation Act,  
2           2015 is amended by substituting the Long Title with the following:

Amendment of  
the Federal  
Capital Territory  
Statutory  
Appropriation  
Act, 2015

3                                   “A BILL

4                                   FOR

5           AN ACT TO AUTHORISE THE ISSUE FROM THE FEDERAL CAPITAL  
6           TERRITORY ADMINISTRATION STATUTORY REVENUE FUND OF THE  
7           FEDERAL CAPITAL TERRITORY ADMINISTRATION ACCOUNT THE TOTAL  
8           SUM OF N193,864,591,470 (ONE HUNDRED AND NINETY THREE BILLION,  
9           EIGHT HUNDRED AND SIXTY FOUR MILLION, FIVE HUNDRED AND NINETY  
10          ONE THOUSAND, FOUR HUNDRED AND SEVENTY NAIRA) ONLY OF WHICH  
11          THE SUM OF N45,961,784,503 (FORTY FIVE BILLION, NINE HUNDRED AND  
12          SIXTY ONE MILLION, SEVEN HUNDRED AND EIGHTY FOUR THOUSAND,  
13          FIVE HUNDRED AND THREE NAIRA ONLY, IS FOR PERSONNEL COSTS AND  
14          THE SUM OF N33,834,186,423 (THIRTY THREE BILLION, EIGHT HUNDRED  
15          AND THIRTY FOUR MILLION, ONE HUNDRED AND EIGHTY-SIX THOUSAND,  
16          FOUR HUNDRED AND TWENTY THREE NAIRA) ONLY IS FOR OVERHEAD  
17          COSTS WHILST THE BALANCE OF N114,068,620,544 (ONE HUNDRED AND  
18          FOURTEEN BILLION, SIXTY-EIGHT MILLION, SIX HUNDRED AND TWENTY  
19          THOUSAND, FIVE HUNDRED AND FORTY-FOUR NAIRA) ONLY IS FOR  
20          CAPITAL PROJECTS FOR THE SERVICE OF THE FEDERAL CAPITAL  
21          TERRITORY, ABUJA, FOR THE FINANCIAL YEAR COMMENCING FROM 1ST  
22          JANUARY 2015 AND ENDING ON 31ST MARCH, 2016.”

- Citation            1            2. This Act may be cited as the Federal Capital Territory Statutory  
2            Appropriation 2015 (Amendment) Bill, 2016.

EXPLANATORY MEMORANDUM

*(This memorandum does not form part of the Act but is intended  
to explain its purport)*

This Act seeks to amend the Federal Capital Territory Statutory Appropriation Act, 2015 in order to extend the Statutory Financial Year of the Federal Capital Statutory Budget, 2015 from 31st December 2015 to 31st March, 2016.