

A BILL

FOR

AN ACT TO AMEND THE MINERALS AND MINING ACT CAP.M12 LFN 1999
NO.34 AND FOR OTHER RELATED MATTERS

Sponsored by Hon.Ahmed Abu

[] Commencement

ENACTED by the National Assembly of the Federal Republic of
Nigeria as follow:-

- 1 **1. Section 2 of the principal Act is hereby amended by inserting** Amendment of
2 **subparagraph (q) which reads as follows:** Section 2
3 **Attract Foreign Direct Investment (FDI) through a well-articulated and co-**
4 **ordinated incentive to prospective investors.**
5 **2. Section 25 is amended by inserting subsection (f) which shall** Amendment of
6 **read as follows:** Section 25
7 *** Organised on a regular basis conferences, seminars and lectures to update**
8 **small scale Miners with new and improved methods of small-scale mining.**
9 **3. Section 27(1), which reads "The Minister may, by notice** Amendment of
10 **published in the gazette, declare an area to be closed to prospecting** Section 27
11 **generally or for a specific mineral for such period as he may specify in the**
12 **notice".**
13 **Is hereby amended to read "The Minister may, after due consultation with**
14 **land owners and or occupiers, by notice published in the gazette, declare an**
15 **area to be closed to prospecting generally or for a specific mineral for such**
16 **period as he may specify in the notice."**
17 **4. Section 29 (3) of the principal Act, which reads, "Subject to the** Amendment of
18 **provision of subsection (1) of this section, the Minister may permit the** Section 29 (3)
19 **endorsement of the prospecting right or exclusive prospecting licence to**
20 **include the mineral discovered".**
21 **Is hereby amended to read, "Subject to the provision of subsection (1) of this**

Amendment of
Section 104

Citation

1 section, the Minister shall permit the endorsement of the prospecting right or
2 exclusive prospecting licence to include the mineral discovered”.

3 5. Inserting paragraph (ii) which shall read as follows amends
4 subsection 104(c):

5 Obtain the consent of the Community/Landowner(s)

6 6. Minerals and Mining Act (Amendment) Bill, 2016.

EXPLANATORY NOTE

Our Nation is blessed with abundant solid minerals; these minerals must be aggressively explored and exploited to reignite our manufacturing industry and create jobs for our youths.

The need therefore to attract foreign direct investment in this subsector cannot be over-emphasised.

This bill seeks among other things to encourage local and foreign investment in this subsector by amending the above sections of the Act that may be a hinderance or disincentive to the achievement of this purpose.