ABILL

FOR

AN ACT TO AMEND THE WAGES BOARDS AND INDUSTRIAL COUNCILS ACT CAP W1 LFN 2004 TO REVIEW UPWARDS THE FINES STIPULATED UNDER THE ACT AND OTHER RELATED MATTERS

Sponsored by Hon. Peter Akpatason

ENACTED by the National Assembly of the Federal Republic of Nigeria-The Wages Boards and Industrial Councils Act Cap W1 2004 Amendment of CAP WILFN (in this Act referred to as "the Principal Act") is amended as set out in this 2004 Act. 3 2. Section 12 of the Principal Act is amended in-Amendment of 4 Section 12 of the (a) subsection (1) by substituting for the amounts "N200" and Principal Act "N50", the amounts "N500,000 and "N50,000" respectively; and 6 (b) subsection (3) by substituting for the amount "N200" and "N50", the amounts "N500,000 and "N50,000" respectively. 8 3. Section 15 of the Principal Act is amended by in paragraph (b) Amendment of 9 Section 15 of the Principal Act (ii) by substituting for the amount "N100" and "N10", the amounts 10 "N250,000" and "N25,000" respectively. 4. Section 23 of the principal Act is amended by substituting for Amendment of 12 Section 23 of the Principal Act 13 the-(a) amount "N200", the amount "N500, 000"; and 14 (b) words "three months" in the last line, the words "one year". 15 5. Section 24 of the Principal Act is amended in subsection (3) by Amendment of 16 Section 24 of the Principal Act substituting for-17 (a) the amount "N200", the amount "N500,000"; and 18 (b) words "three months" in the last line, the words "one year". 19

Short Title

- 6. This Act may be cited as the Wages Boards and Industrial Council
- 2 (Amendment) Bill, 2015.

EXPLANATORY MEMORANDUM

(This memorandum does not form part of the above Act, but is intended to explain its purport)

This Bill seeks to amend the Wages Board and Industrial Council Act (Cap W1 LFN 2004, Laws of the Federation of Nigeria, 2004) to among other things, review upwards the fines stipulated for offences under the Act.