

# A BILL

## FOR

AN ACT TO AMEND THE NATIONAL HOUSING FUND ACT CAP LAWS OF THE  
FEDERATION OF NIGERIA, 2004

*Sponsored by Hon. Victor Nwokolo*

[ ] Commencement

ENACTED by the National Assembly of the Federal Republic of  
Nigeria-

- |    |    |   |                   |
|----|----|---|-------------------|
| 1  | 1. | The National Housing Fund Act Cap N45 Laws of the                               | Amendment of      |
| 2  |    | Federation of Nigeria, 2004 (in this Bill referred to as "The Principal Act) is | the Principal Act |
| 3  |    | amended as set out in this Bill.  |                   |
| 4  | 2. | Section 2 of the Principal Act is amended by substituting                       | Amendment of      |
| 5  |    | "N100" with "N100,000"  | Section 2 of the  |
| 6  | 3. | Section 4 and 9 of the Principal Act are amended by substituting                | Principal         |
| 7  |    | "N3,000" with "N216,000"  | Amendment of      |
| 8  | 4. | Section 20, 21 and 22 are amended by substituting "N50,000"                     | Sections 4 & 9    |
| 9  |    | with "N200,000", "N20,000" with "N100,000, "N5,000" with "N50,000"              | of the Principal  |
| 10 |    | and "N10,000" with "N75,000" wherever they appear.                              | Amendment of      |
| 11 | 5. | This Bill is cited as the National Housing Fund Act                             | Sections 20, 21   |
| 12 |    | (Amendment) Bill, 2015.   | and 22 of the     |
|    |    |   | Principal Act     |
|    |    |   | Citation          |