MOTOR VEHICLES (THIRD PARTY INSURANCE) ACT (AMENDMENT)

BILL, 2015.

ARRANGEMENT OF CLAUSES

Clause:

- 1. Amendment of the Principal Act
- 2. Amendment of Sections 20, 22 and 23 of the Principal Act
- 3. Citation

ABILL

FOR

AN ACT TO AMEND THE MOTOR VEHICLES (THIRD PARTY INSURANCE) ACT CAP M22 LAWS OF THE FEDERATION OF NIGERIA, 2004

Sponsored by Hon. Jagaba Adams Jagaba Commencement ENACTED by the National Assembly of the Federal Republic of Nigeria -1. The Motor Vehicles (Third Party Insurance) Act Cap M22 Laws Amendment of the Principal Act of the Federation of Nigeria, 2004 (in this Bill referred to as "the Principal 2 Act) is amended as set out in this Bill. 2. Sections 20, 22 and 23 of the Principal Act are amended by 4 Amendment of Sections 20, 22 substituting "four hundred naira", "two hundred naira" and "one hundred and 23 of the principal Act naira" with "forty thousand naira", "twenty thousand naira" and "ten 6 thousand naira" respectively. 3. This Bill is cited as the Motor Vehicles (Third Party Insurance) 8 Citation Act (Amendment) Bill, 2015. 9 EXPLANATORY MEMORANDUM

This Bill seeks to amend the Motor Vehicles (Third Party Insurance) Act Cap M22 Laws of the Federation of Nigeria, 2004, to review penalties upward.