.

•

•

# BUILDERS (REGISTRATION, ETC.) (AMENDMENT) BILL, 2015 ARRANGEMENT OF CLAUSES

### Clause:

- 1. Amendment of Cap. B13 LFN, 2004.
- 2. Amendment of Section 19
- 3. Citation

Commencement

## A BILL

## FOR

AN ACT TO AMEND THE BUILDERS (REGISTRATION, ETC.) ACT CAP B13 LAW OF THE FEDERATION OF NIGERIA, 2004 BY INCREASING THE PRESCRIBED PENALTIES; AND FOR RELATED MATTERS

Sponsored by Hon. Gaza Jonathan Gbefwi

ENACTED by the National Assembly of the Federal Republic of Amendment of Cap. B13 LFN, 2004 Amendment of Section 19

Nigeria -1. The Builders (Registration, Etc.) Act Cap B13 Law of the Federation of Nigeria, 2004 (in this Bill referred to as "the Principal Act) is 2 amended as set out in this Bill. 2. Section 19 of the Principal Act is amended -4 (a) in paragraph (a) by substituting for the expression "N1,000" the expression "N1,000,000.00; and 6 (b) in paragraph (b), by substituting for the expression "N500" the expression "N500,000.00. 8 3. This Bill is cited as the Builders (Registration, Etc) (Amendment) Bill, 2015.

#### EXPLANATORY MEMORANDUM

This Bill seeks to amend the Builders (Registration, Etc) Act Cap. B13 Laws of the Federation of Nigeria, 2004, by increasing the prescribed penalties.