

A BILL

FOR

AN ACT TO AMEND THE PUBLIC ENTERPRISES REGULATORY COMMISSION
ACT CAP. P39 LAWS OF THE FEDERATION OF NIGERIA, 2004

Sponsored by Hon. Uzoma Nkem Abonta

[] Commencement

BE IT ENACTED by the National Assembly of the Federal
Republic of Nigeria as follows:

11. The Public Enterprises Regulatory Commission Act (in this Bill
referred to as “the Principal Act”) is amended as set out in this Bill.
2. Section 43(4) of the Principal Act is amended by deleting the
words “or before the secret profit” in line 2
3. Section 51(1) of the Principal Act is amended by deleting the
words “not less than” immediately before the word “three” in line 2 of the
proviso to subsection 1 of section 51.
4. Section 67 of the Principal Act is amended thus:
(i) Subsection (a)(ii) delete the words “not less than” in line 1;
(ii) Subsection (b)(ii) delete the words “not less than” in line 1;
5. This Bill may be cited as Public Enterprises Regulatory
Commission Act (Amendment) Bill, 2015.

Section 43:
Conflicts of duties
and interest

Section 51:
Destruction, etc.

Section 67:
Penalties for
offences under
section 70

Citation

EXPLANATORY MEMORANDUM

This Bill seeks to amend the Public Enterprises Regulatory Commission Act
to ensure transparency in government business and reduce undue restriction
of court discretion in deserving cases.