A BILL

FOR

AN ACT TO AMEND SECTION (1)(3) OF FEDERAL UNIVERSITIES OF TECHNOLOGY ACT CAP. F24 2004 BY PROVIDING FOR THE POWER OF THE UNIVERSITIES TO ESTABLISH TECHNOLOGY PARK FOR THE CONDUCT OF INVENTION AND INNOVATION IN TECHNOLOGY AND FOR RELATED MATTERS

Sponsored by Hon. Abayomi Ayeola

[ ] Commencement

BE IT ENACTED by the national Assembly of the federal republic of Nigeria follows:

1. The Federal Universities of Technology Act Cap. F24 2004 is hereby amended as contained herein. Amendment of Federal Universities of Technology Act

2. Section (1)(3) of the Principal Act is amended by adding paragraph (i) immediately after paragraph (h) and arranged as follows: Amendment of section (1)(3) of the Principal Act

(f) to establish technology park for the conduct of invention and innovation in technology.

3. This Bill may be cited as Federal Universities of Technology Act (Amendment) Bill, 2018. Citation

EXPLANATORY MEMORANDUM

This Bill seeks to amend section (1)(3) of Federal Universities of Technology Act Cap. F24 2004 by providing for the power of the universities to establish technology park for the conduct of invention and innovation in technology.