

# A BILL

## FOR

AN ACT TO AMEND INDUSTRIAL TRAINING FUND ACT, CAP 19, LAWS OF THE FEDERATION, 2004 AND FOR RELATED MATTERS, 2018

*Sponsored by Hon. Chukwuemeka Anohu*

[ ] Commencement

ENACTED by the National Assembly of the Federal Republic of Nigeria as follows:

1           1. The Industrial Training Fund Act, Cap. 19, LFN, 2004  
2 (hereinafter referred to as the "Principal Act") is amended as set out  
3 hereunder:-

Amendment of  
the Industrial  
Training Fund,  
Cap. 19, LFN,  
2004

4           2. Section 8(2) (a) is amended by deleting the sum of N5,000.00  
5 (Five thousand naira) and substituting it with the sum of N100,000.00 (One  
6 hundred thousand naira) and substituting the sum of N10,000.00 (Ten  
7 thousand naira) with the sum of N150,000 (One hundred and Fifty thousand  
8 naira).

Amendment of  
Section 8

9           3. Section 8(2) (b) is amended by deleting the sum of N1,000.00  
10 (One thousand naira) and substituting it with the sum of N200,000.00 (Two  
11 thousand naira).

Amendment of  
Section 8

12           4. Section 15(3)(a) is amended by deleting the sum of N5,000.00  
13 (Five thousand naira) and substituting it with the sum of N100,000.00 (One  
14 hundred thousand naira) and substituting the sum of N10,000.00 (Ten  
15 thousand naira) with the sum of N150,000.00 (One hundred and fifty  
16 thousand naira).

Amendment of  
Section 15

17           5. Section 15(3) (b) is amended by deleting the sum of N10,000.00  
18 (Ten thousand naira and substituting it With the sum of N200,000.00 (Two  
19 thousand naira).

Amendment of  
Section 15(3) (b)

20           6. This Bill may be cited as Industrial Training Fund Act  
21 (Amendment) Bill, 2018.

Short title

EXPLANATORY NOTE

This Bill seeks to amend the Industrial Training Fund Act to provide for stiffer penalties to conform with contemporary realities.